

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**  
**FOR**  
**JMC RECYCLING SYSTEMS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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**JMC RECYCLING SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**DIRECTORS:**

P R Pownall  
Mrs S J Johnson

**SECRETARY:**

Mrs S J Johnson

**REGISTERED OFFICE:**

Harrimans Lane  
Dunkirk  
Nottingham  
Nottinghamshire  
NG7 2SD

**REGISTERED NUMBER:**

04455599 (England and Wales)

**ACCOUNTANTS:**

tcp chartered accountants  
10 the triangle  
ng2 business park  
nottingham  
NG2 1AE

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,166,465	1,170,046
<b>CURRENT ASSETS</b>			
Stocks		1,729,375	1,595,106
Debtors		808,665	506,453
Cash at bank and in hand		435	1,291
		<u>2,538,475</u>	<u>2,102,850</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>(2,671,559)</u>	<u>(2,108,039)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(133,084)</u>	<u>(5,189)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,033,381</u>	<u>1,164,857</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(335,068)	(486,118)
<b>PROVISIONS FOR LIABILITIES</b>		-	(13,718)
<b>NET ASSETS</b>		<u>698,313</u>	<u>665,021</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	20	20
Profit and loss account		<u>698,293</u>	<u>665,001</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>698,313</u>	<u>665,021</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 January 2017 and were signed on its behalf by:

P R Pownall - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The effect of events relating to the period ended 30 September 2016 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at the period end and of the results for the period ended on that date.

**Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable net of VAT trade discounts and customer returns.

**Interest income**

Interest income is accrued on a time basis, by reference to the principal outstanding and at the interest rate applicable.

**Rental income**

Rental income is accrued on a time basis, by reference to the agreements entered.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

No depreciation is charged on freehold property on the grounds that it would be immaterial because the estimated residual value is not materially different from the carrying value.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST</b>	
At 1 October 2015	1,385,609
Additions	<u>18,271</u>
At 30 September 2016	<u><b>1,403,880</b></u>
<b>DEPRECIATION</b>	
At 1 October 2015	215,563
Charge for year	<u>21,852</u>
At 30 September 2016	<u><b>237,415</b></u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u><u><b>1,166,465</b></u></u>
At 30 September 2015	<u><u>1,170,046</u></u>

**3. CREDITORS**

Creditors include an amount of £ 1,231,810 (2015 - £ 996,943 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2016</b>	2015
			<b>£</b>	<b>£</b>
2	Ordinary A	£1	2	2
2	Ordinary B	£1	2	2
2	Ordinary C	£1	2	2
2	Ordinary D	£1	2	2
2	Ordinary E	£1	<u>2</u>	<u>2</u>
			<u><b>10</b></u>	<u><b>10</b></u>

Allotted and issued:

Number:	Class:	Nominal value:	<b>2016</b>	2015
			<b>£</b>	<b>£</b>
10	Ordinary	£1	<u><b>10</b></u>	<u><b>10</b></u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	<b>2016</b>	2015
	<b>£</b>	<b>£</b>
<b>P R Pownall</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>27</b>	-
Amounts repaid	-	-
Balance outstanding at end of year	<u><b>27</b></u>	<u>-</u>

The directors, P R Pownall and Mrs S J Johnson, have given a personal guarantee to the bank up to £20,000 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.