

Financial Statements of
Hobo Estates Limited
Equipment Suppliers
For the Year Ended 31st March 2010
Company Registration Number 4454914

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COMPANIES HOUSE

HOBO ESTATES LIMITED
BALANCE SHEET as at 31st March 2010

	NOTE	2010 £	2009 £
FIXED ASSETS	4	7391	7016
CURRENT ASSETS			
Stock		0	0
Debtors		0	0
Bank		82	68
Cash		0	0
		<u>82</u>	<u>68</u>
CREDITORS			
Due within one year			
Trade Creditors		5	0
Accruals		118	115
Corporation Tax		0	0
Inland Revenue		0	0
		<u>123</u>	<u>115</u>
NET CURRENT ASSETS/LIABILITIES		-41	-47
TOTAL ASSETS LESS CURRENT LIABILITIES		7350	6969
CREDITORS			
Due after more than one year			
Bank Loan		0	0
Loan	5	71789	69356
		<u>71789</u>	<u>69356</u>
NET ASSETS		-64439	-62387
CAPITAL AND RESERVES			
Called up share capital	6	10	10
P & L B/Fwd		-62397	-49717
Retained Profit/Loss	7	-2052	-12680
		<u>-64439</u>	<u>-62387</u>

HOBO ESTATES LIMITED

BALANCE SHEET as at 31st March 2010

The director has

- a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 ,
- b) confirmed that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts which comply with the Companies Act 2006

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Sharon Lawrence, Director
Approved by the board on the

HOBO ESTATES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

1 Accounting policies

a Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b Turnover

Turnover represents the net amount invoiced to customers, excluding value added tax

c Stock and work in progress

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d Deferred taxation

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e Depreciation

Depreciation is calculated on a straight line basis at the following rates

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 Turnover

The turnover is attributable to the principal activity which was that of owning and renting out equipment.

HOBO ESTATES LIMITED

3 Net profit

	2010	2009
This is stated after charging		
Depreciation of owned assets	0	0
Depreciation of assets on hire purchase	0	0
Directors remuneration	0	0

4 Tangible Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
COSTS				
Opening Balance	0	37278	11157	48435
Additions	0	375	0	375
Sales	0	0	0	0
	<u>0</u>	<u>37653</u>	<u>11157</u>	<u>48810</u>
DEPRECIATION				
Opening Balance	0	30375	11044	41419
Sales	0	0	0	0
Charge for period	0	0	0	0
	<u>0</u>	<u>30375</u>	<u>11044</u>	<u>41419</u>
NET BOOK VALUE 31 03 2010	0	7278	113	7391
NET BOOK VALUE 31 03 2009	0	6903	113	7016

6 Share Capital

	2010	2009
Authorised		
Ordinary shares of £1 each	10000	10000
Allotted called up and fully paid		
Ordinary shares of £1 each	10	10

7 Profit and loss account

	2010	2009
At beginning of year	-62397	-49717
Retained Profit/Loss	-2052	-12680
At end of year	-64449	-62397

HOBO ESTATES LIMITED

Director's Certificate

We hereby approve the accounts for the year ended 31st March 2010 for their submission to the Inspector of Taxes and Companies House

We confirm that we have made available all the records and information necessary for their production



Sharon Lawrence, Director

Accountant's Certificate

We have prepared the accounts for the year ended 31st March 2010 from the books records and explanations of the above client and confirm they are in accordance therewith

Axholme House

Axholme House