

**Financial Statements of**  
**Hobo Estates Limited**  
**Equipment Suppliers**  
**For the Year Ended 31<sup>st</sup> March 2009**  
**Company Registration Number 4454914**

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**HOBO ESTATES LIMITED**  
**BALANCE SHEET as at 31st March 2009**

	NOTE	2009 £	2008 £
<b>FIXED ASSETS</b>	4	7016	18653
<b>CURRENT ASSETS</b>			
Stock		0	0
Debtors		0	0
Bank		68	436
Cash		0	0
		<u>68</u>	<u>436</u>
<b>CREDITORS</b>			
Due within one year			
Trade Creditors		0	31
Accruals		115	118
Corporation Tax		0	0
Inland Revenue		0	0
		<u>115</u>	<u>149</u>
<b>NET CURRENT ASSETS/LIABILITIES</b>		-47	287
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6969	18940
<b>CREDITORS</b>			
Due after more than one year			
Bank Loan		0	0
Loan	5	69356	68648
		<u>69356</u>	<u>68648</u>
<b>NET ASSETS</b>		<u>-62387</u>	<u>-49708</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	10	10
P & L B/Fwd		-49717	-34029
Retained Profit/Loss	7	-12680	-15689
		<u>-62387</u>	<u>-49708</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

## **HOBO ESTATES LIMITED**

### **BALANCE SHEET as at 31<sup>st</sup> March 2009**

The Director has:

- a/ taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption)
- b/ confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985
- c/ acknowledged her responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d/ acknowledged her responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable ) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts; so far as applicable to this company.
- e/ ( i ) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985

and

- (ii) in her opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.



Sharon Lawrence, Director  
Approved by the board on the

# **HOBO ESTATES LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2009**

### **1 Accounting policies**

#### **a Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

#### **b Turnover**

Turnover represents the net amount invoiced to customers, excluding value added tax.

#### **c Stock and work in progress**

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

#### **d Deferred taxation**

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

#### **e Depreciation**

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

### **2 Turnover**

The turnover is attributable to the principal activity which was that of owning and renting out equipment.

## HOBO ESTATES LIMITED

### 3 Net profit

	2009	2008
This is stated after charging		
Depreciation of owned assets	0	0
Depreciation of assets on hire purchase	0	0
Directors remuneration	0	0

### 4 Tangible Fixed Assets

	Land & Buildings	Plant & Equipment	Motor Vehicles	Total
<b>COSTS</b>				
Opening Balance	0	40727	11157	51884
Additions	0	741	0	741
Sales	0	4190	0	4190
	<u>0</u>	<u>37278</u>	<u>11157</u>	<u>48435</u>
<b>DEPRECIATION</b>				
Opening Balance	0	25868	7363	33231
Sales	0	2264	0	2264
Charge for period	0	6771	3681	10452
	<u>0</u>	<u>30375</u>	<u>11044</u>	<u>41419</u>
NET BOOK VALUE 31.03.2009	0	6903	113	7016
NET BOOK VALUE 31.03.2008	0	14859	3794	18653

### 6 Share Capital

	2009	2008
Authorised		
Ordinary shares of £1 each	10000	10000
Allotted called up and fully paid		
Ordinary shares of £1 each	10	10

### 7 Profit and loss account

	2009	2008
At beginning of year.	-49717	-34029
Retained Profit/Loss	-12680	-15688
At end of year	-62397	-49717

**HOBO ESTATES LIMITED**

**Director's Certificate**

We hereby approve the accounts for the year ended 31<sup>st</sup> March 2009 for their submission to the Inspector of Taxes and Companies House.

We confirm that we have made available all the records and information necessary for their production.

  
.....  
Sharon Lawrence, Director

**Accountant's Certificate**

We have prepared the accounts for the year ended 31<sup>st</sup> March 2009 from the books records and explanations of the above client and confirm they are in accordance therewith.

*Axholme House*  
Axholme House