

REGISTERED NUMBER: 4454622 (England and Wales)

Abbreviated Accounts for the Period 5 June 2002 to 30 June 2003

for

Liberty Bell Productions Ltd



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Liberty Bell Productions Ltd

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for the Period 5 June 2002 to 30 June 2003

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Liberty Bell Productions Ltd

Company Information

for the Period 5 June 2002 to 30 June 2003

**DIRECTORS:**

Mrs A J Wonfor  
S C Prebble

**SECRETARY:**

Braywood Limited

**REGISTERED OFFICE:**

19 Grey Street  
Newcastle upon Tyne  
NE1 6EE

**REGISTERED NUMBER:**

4454622 (England and Wales)

**ACCOUNTANTS:**

Braywood Ltd  
184 New Haw Road  
Addlestone  
Surrey  
KT15 2DS

Liberty Bell Productions Ltd

Abbreviated Balance Sheet

30 June 2003

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		2,643
<b>CURRENT ASSETS:</b>			
Stocks		432,420	
Debtors		19,739	
Cash at bank and in hand		422,101	
		<hr/>	
		874,260	
<b>CREDITORS:</b> Amounts falling due within one year		<hr/>	
		705,059	
<b>NET CURRENT ASSETS:</b>			<hr/>
			169,201
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<hr/>
			£171,844
			<hr/>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		200
Share premium			234,970
Profit and loss account			(63,326)
			<hr/>
<b>SHAREHOLDERS' FUNDS:</b>			<hr/>
			£171,844
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Liberty Bell Productions Ltd

Abbreviated Balance Sheet  
30 June 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
S C Prebble - Director

Approved by the Board on .....17.11.03.....2003

The notes form part of these financial statements

Liberty Bell Productions Ltd

Notes to the Abbreviated Accounts  
for the Period 5 June 2002 to 30 June 2003

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents amounts receivable on productions completed during the period, excluding value added tax, and all arising within the United Kingdom.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	2,829
At 30 June 2003	2,829
<b>DEPRECIATION:</b>	
Charge for period	186
At 30 June 2003	186
<b>NET BOOK VALUE:</b>	
At 30 June 2003	2,643

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
200	Ordinary	£1	200

Liberty Bell Productions Ltd

Notes to the Abbreviated Accounts  
for the Period 5 June 2002 to 30 June 2003

3. **CALLED UP SHARE CAPITAL - continued**

During the financial period, the company issued three tranches of shares:

On 24th October 2002, 169 ordinary £1 shares were issued at par to widen the participation of the management team.

On 30th October 2002, 10 ordinary £1 shares were issued at a premium of £3,499 per share.

On 14th January 2003, 20 ordinary £1 shares were issued at a premium of £9,999 per share.

4. **SHARE OPTIONS**

On 14th October 2002, the company granted an option to subscribe for 5% of the company's issued share capital. In outline, the option may be exercised if the holder secures non-UK revenues of at least £1,000,000 in any financial year. The option expires on 14th October 2005.