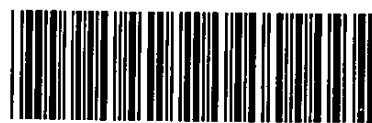


**LIBERTY BELL PRODUCTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2010**



# **LIBERTY BELL PRODUCTIONS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

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# **LIBERTY BELL PRODUCTIONS LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO LIBERTY BELL PRODUCTIONS LIMITED**

### **IN ACCORDANCE WITH CHAPTER 3 OF SECTION 16 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the accounts of Liberty Bell Productions Limited for the year ended 30 June 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 3 of Section 16 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**David Ingram (Senior Statutory Auditor)**  
**For and on behalf of**  
**Moore and Smalley LLP**  
**Chartered Accountants & Statutory Auditor**

Richard House  
9 Winckley Square  
Preston  
PR1 3HP

21/12/2010

# LIBERTY BELL PRODUCTIONS LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2010

	Note	2010 £	£	2009 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			1,586		4,570
<b>Current assets</b>					
Debtors		1,200,882		615,024	
Cash at bank and in hand		518,709		715,689	
		<u>1,719,591</u>		<u>1,330,713</u>	
<b>Creditors: amounts falling due within one year</b>		<u>876,861</u>		<u>723,316</u>	
<b>Net current assets</b>			<u>842,730</u>		<u>607,397</u>
<b>Total assets less current liabilities</b>			<u>844,316</u>		<u>611,967</u>
<b>Capital and reserves</b>					
Called-up equity share capital	3		200		200
Share premium account			234,970		234,970
Profit and loss account			609,146		376,797
<b>Shareholders' funds</b>			<u>844,316</u>		<u>611,967</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 20/12/10, and are signed on their behalf by



J R Gregory

Company Registration Number 4454622

# **LIBERTY BELL PRODUCTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

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### **1 Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover and profit recognition**

Turnover is recognised on the basis of the proportion of the production which has been produced at the balance sheet date, provided principal photography has commenced, net of value added tax. Profit is recognised in accordance with the production schedule, provided that profits can be reasonably foreseen.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      - 25% on cost

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# LIBERTY BELL PRODUCTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

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### 1 Accounting policies (continued)

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 July 2009 and 30 June 2010	<u>54,290</u>
<b>Depreciation</b>	
At 1 July 2009	49,720
Charge for year	2,984
At 30 June 2010	<u>52,704</u>
<b>Net book value</b>	
At 30 June 2010	<u>1,586</u>
At 30 June 2009	<u>4,570</u>

### 3 Share capital

#### Authorised share capital:

	<b>2010 £</b>	<b>2009 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

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# **LIBERTY BELL PRODUCTIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2010**

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### **3 Share capital (continued)**

**Allotted, called up and fully paid:**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
200 Ordinary shares of £1 each	<u><b>200</b></u>	<u><b>200</b></u>	<u><b>200</b></u>	<u><b>200</b></u>

### **4 Ultimate parent company**

The company is a wholly owned subsidiary of Nolava Holdings Limited, a company incorporated in England