

**NORTH EAST LINCOLNSHIRE PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2020**

North East Lincolnshire Properties Limited
Unaudited Financial Statements
For The Year Ended 30 March 2020

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North East Lincolnshire Properties Limited
Balance Sheet
As at 30 March 2020

Registered number: 04454558

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		958,668		793,758
			<u>958,668</u>		<u>793,758</u>
CURRENT ASSETS					
Debtors	4	1,148		140,467	
Cash at bank and in hand		58,729		140,095	
		<u>59,877</u>		<u>280,562</u>	
Creditors: Amounts Falling Due Within One Year	5	(59,508)		(65,418)	
		<u>(59,508)</u>		<u>(65,418)</u>	
NET CURRENT ASSETS (LIABILITIES)			369		215,144
			<u>369</u>		<u>215,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			959,037		1,008,902
			<u>959,037</u>		<u>1,008,902</u>
Creditors: Amounts Falling Due After More Than One Year	6	(421,308)		(519,937)	
		<u>(421,308)</u>		<u>(519,937)</u>	
NET ASSETS			537,729		488,965
			<u>537,729</u>		<u>488,965</u>
CAPITAL AND RESERVES					
Called up share capital	7		6		6
Profit and loss account - undistributable	8		6,095		6,095
Profit and Loss Account			531,628		482,864
			<u>537,729</u>		<u>488,965</u>
SHAREHOLDERS' FUNDS			537,729		488,965
			<u>537,729</u>		<u>488,965</u>

North East Lincolnshire Properties Limited
Balance Sheet (continued)
As at 30 March 2020

For the year ending 30 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Ramsden

Director

17 November 2020

The notes on pages 3 to 4 form part of these financial statements.

North East Lincolnshire Properties Limited
Notes to the Financial Statements
For The Year Ended 30 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover represents income from rental properties.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at fair value. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not depreciated
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1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Directors	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 31 March 2019	793,758
Additions	164,910
As at 30 March 2020	<u>958,668</u>
Net Book Value	
As at 30 March 2020	<u>958,668</u>
As at 31 March 2019	<u>793,758</u>

North East Lincolnshire Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 March 2020

4. Debtors

	2020	2019
	£	£
Due within one year		
Prepayments and accrued income	708	-
Other debtors	440	140,467
	<u>1,148</u>	<u>140,467</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	399	60
Bank loans and overdrafts	-	33,016
Corporation tax	13,315	11,958
Other creditors	44,370	10,034
Accruals and deferred income	1,424	1,350
Directors' loan accounts	-	9,000
	<u>59,508</u>	<u>65,418</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	358,308	519,937
Directors loan account	63,000	-
	<u>421,308</u>	<u>519,937</u>

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>6</u>	<u>6</u>

8. Reserves

	Revaluation Reserve
	£
As at 31 March 2019	6,095
As at 30 March 2020	<u>6,095</u>

9. General Information

North East Lincolnshire Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04454558 . The registered office is 107 Cleethorpe Road, Grimsby, North East Lincolnshire, DN31 3ER.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.