Registered number: 04454558

NORTH EAST LINCOLNSHIRE PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2019

North East Lincolnshire Properties Limited
Unaudited Financial Statements
For The Year Ended 30 March 2019

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North East Lincolnshire Properties Limited
Balance Sheet
As at 30 March 2019

Registered number: 04454558

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**2**		793,758		728,178
			793,758		728,178
CURRENT ASSETS					
Debtors	**3**	140,467		159,737	
Cash at bank and in hand		140,095		167,567	
		280,562		327,304	
Creditors: Amounts Falling Due Within One Year	**4**	(65,418)		(59,347)	
NET CURRENT ASSETS (LIABILITIES)			215,144		267,957
TOTAL ASSETS LESS CURRENT LIABILITIES			1,008,902		996,135
Creditors: Amounts Falling Due After More Than One Year	**5**		(519,937)		(551,905)
NET ASSETS			488,965		444,230
CAPITAL AND RESERVES					
Called up share capital	**6**		6		6
Profit and loss account - undistributable	**7**		6,095		6,095
Profit and Loss Account			482,864		438,129
SHAREHOLDERS' FUNDS			488,965		444,230

For the year ending 30 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Ramsden

19 December 2019

The notes on pages 3 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover represents income from rental properties.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at fair value. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not depreciated

1.4. **Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. **Tangible Assets**

	Land & Property
	Freehold
	£
Cost	
As at 31 March 2018	728,178
Additions	65,580
As at 30 March 2019	793,758
Net Book Value	
As at 30 March 2019	793,758
As at 31 March 2018	728,178

3. **Debtors**

	2019	**2018**
	£	**£**
Due within one year		
Other debtors	140,467	159,737
	140,467	159,737

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	60	306
Bank loans and overdrafts	33,016	33,016
Corporation tax	11,958	13,189
Other creditors	10,034	6,536
Accruals and deferred income	1,350	1,300
Directors' loan accounts	9,000	5,000
	65,418	59,347

5. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	519,937	551,905
	519,937	551,905

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	6	6

	Value	Number	2019	2018
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	4	4	4
Ordinary A shares	1.000	1	1	1
Ordinary B shares	1.000	1	1	1
		6	6	6

7. Reserves

	Revaluation Reserve
	£
As at 31 March 2018	6,095
As at 30 March 2019	6,095

8. **General Information**

North East Lincolnshire Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04454558. The registered office is 107 Cleethorpe Road, Grimsby, North East Lincolnshire, DN31 3ER.