

Financial Statements for the Year Ended 30 September 2022

for

Triple Crown Takeaway Limited

DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

**Contents of the Financial Statements
for the Year Ended 30 September 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Triple Crown Takeaway Limited
Company Information
for the Year Ended 30 September 2022

DIRECTOR: S Chung

REGISTERED OFFICE: 110 Whitchurch Road
Cardiff
CF14 3LY

REGISTERED NUMBER: 04454512 (England and Wales)

ACCOUNTANTS: DHB Accountants Limited
Chartered Accountants
Statutory Auditors
110 Whitchurch Road
Cardiff
CF14 3LY

Balance Sheet
30 September 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		30,000		45,000
Tangible assets	5		<u>1,176</u>		<u>3,815</u>
			31,176		48,815
CURRENT ASSETS					
Stocks	6	1,237		1,510	
Debtors	7	2,836		2,836	
Cash at bank		<u>24,023</u>		<u>33,710</u>	
		28,096		38,056	
CREDITORS					
Amounts falling due within one year	8	<u>52,930</u>		<u>64,687</u>	
NET CURRENT LIABILITIES			<u>(24,834)</u>		<u>(26,631)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,342</u>		<u>22,184</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>6,340</u>		<u>22,182</u>
SHAREHOLDERS' FUNDS			<u>6,342</u>		<u>22,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 November 2022 and were signed by:

S Chung - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

Triple Crown Takeaway Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 October 2021
and 30 September 2022

Goodwill
£

300,000

AMORTISATION

At 1 October 2021
Amortisation for year
At 30 September 2022

255,000

15,000

270,000

NET BOOK VALUE

At 30 September 2022
At 30 September 2021

30,000

45,000

5. TANGIBLE FIXED ASSETS

COST

At 1 October 2021
and 30 September 2022

DEPRECIATION

At 1 October 2021
Charge for year
At 30 September 2022

NET BOOK VALUE

At 30 September 2022
At 30 September 2021

Short leasehold £	Fixtures and fittings £	Totals £
<u>16,686</u>	<u>36,068</u>	<u>52,754</u>
16,686	32,253	48,939
-	2,639	2,639
<u>16,686</u>	<u>34,892</u>	<u>51,578</u>
-	1,176	1,176
-	<u>3,815</u>	<u>3,815</u>

6. STOCKS

Stocks

2022
£
1,237

2021
£
1,510

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

2022
£
2,836

2021
£
2,836

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	6,350	7,292
Trade creditors	453	1,159
Taxation and social security	7,352	9,109
Other creditors	38,775	47,127
	<u>52,930</u>	<u>64,687</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.