

Registrar

Registered number
04454109

Storewatch co uk Limited

Abbreviated Accounts

30 June 2007

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COMPANIES HOUSE

Storewatch co uk Limited
Abbreviated Balance Sheet
as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	13,094	13,913
Current assets			
Debtors		71,339	80,271
Cash at bank and in hand		-	30,021
		71,339	110,292
Creditors' amounts falling due within one year		(81,177)	(100,012)
Net current (liabilities)/assets		(9,838)	10,280
Total assets less current liabilities		3,256	24,193
Creditors' amounts falling due after more than one year		(1,942)	(4,796)
Net assets		<u>1,314</u>	<u>19,397</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,214	19,297
Shareholders' funds		<u>1,314</u>	<u>19,397</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr M Ferns
Director

Approved by the board on 30th October 2007

Storewatch.co uk Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office & staff equipment	25% - 33% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Storewatch.co.uk Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

2 Tangible fixed assets

£

Cost

At 1 July 2006

47,274

Additions

11,273

At 30 June 2007

58,547

Depreciation

At 1 July 2006

33,361

Charge for the year

12,092

At 30 June 2007

45,453

Net book value

At 30 June 2007

13,094

At 30 June 2006

13,913

3 Share capital

2007

2006

£

£

Authorised

Ordinary shares of £1 each

'A'

1,000

1,000

Ordinary shares of £1 each

'B'

1,000

1,000

Ordinary shares of £1 each

'C'

1,000

1,000

Ordinary shares of £1 each

'D'

1,000

1,000

4,000

4,000

2007

2006

2007

2006

No

No

£

£

Allotted, called up and fully paid

'A' Ordinary shares of £1

45

45

45

45

'B' Ordinary shares of £1

45

45

45

45

'C' Ordinary shares of £1

5

5

5

5

'D' Ordinary shares of £1

5

5

5

5

100

100

100

100