

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	4	4	5	3	8	4	9
Company name in full	Thamesline Couriers Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	John Paul
Surname	Bell

3 Liquidator's address

Building name/number	The Pinnacle
Street	3rd Floor
Post town	73 King Street
County/Region	Manchester
Postcode	M 2 4 N G
Country	

4 Liquidator's name ①

Full forename(s)	Toyah Marie
Surname	Poole

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②


Building name/number	The Pinnacle
Street	3rd Floor
Post town	73 King Street
County/Region	Manchester
Postcode	M 2 4 N G
Country	

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	^d	3	^d	0	^m	0	^m	5	^y	2	^y	0	^y	2	^y	0
To date	^d	2	^d	9	^m	0	^m	5	^y	2	^y	0	^y	2	^y	1
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div> X  X </div>															
Signature date	^d	1	^d	6	^m	0	^m	6	^y	2	^y	0	^y	2	^y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Samantha Hall**

Company name **Clarke Bell Limited**

Address **The Pinnacle**

3rd Floor

Post town **73 King Street**

County/Region **Manchester**

Postcode **M 2 4 N G**

Country

DX

Telephone **0161 907 4044**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Thamesline Couriers Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 30/05/2020 To 29/05/2021 £	From 30/05/2019 To 29/05/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	63.74
125,069.00	Cash at Bank	NIL	125,055.80
267,831.00	Overdrawn DLA	NIL	267,831.00
52,371.00	S455 Refund	NIL	NIL
		NIL	392,950.54
	COST OF REALISATIONS		
	Bank Charges	NIL	15.00
		NIL	(15.00)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	392,918.05
		NIL	(392,918.05)
445,270.00		NIL	17.49
	REPRESENTED BY		
	Bank 1 Current		17.49
			17.49

Note:

The Director's Loan Account has been distributed in specie. The quantum of this Loan Account has been derived from the company's books and records.

THAMESLINE COURIERS LIMITED
("THE COMPANY")
IN LIQUIDATION

JOINT LIQUIDATORS' PROGRESS REPORT FOR THE PERIOD
FROM 30 MAY 2020 TO 29 MAY 2021

CONTENTS

1. Statutory Information
2. The Joint Liquidators
3. Progress During the Period, Together With Receipts & Payments Made
4. Assets Which Remain To Be Realised
5. Estimated Outcome for Creditors / Distributions
6. Pre Appointment Remuneration
7. Remuneration and Expenses
8. Conclusion

APPENDICES

- Appendix A Receipts and Payments Account for the Period from 30/05/2019 to 29/05/2020 full Account detailing the separate transactions for the year ended, 29/05/2021
- Appendix B Joint Liquidators' Expenses Policy
- Appendix C Joint Liquidators' Activities

1. STATUTORY INFORMATION

Name of Company: Thamesline Couriers Limited - In Liquidation ("the Company")

Date of Incorporation: 2 June 2002

Company Registered Number: 04453849

Company Registered Office: 3rd Floor, The Pinnacle, 73 King Street, Manchester M2 4NG

Company's Director(s) and Secretary:

	Date Appointed	Shares Held
Director(s)		
Mark William Lillington	2 June 2002	1
Secretary		
Margaret Resi Lillington	2 June 2002	

2. THE JOINT LIQUIDATORS

Names of Joint Liquidators: John Paul Bell, (8608) and Toyah Marie Poole (9740)
Licensed Insolvency Practitioners of Clarke Bell Limited, 3rd
Floor, The Pinnacle, 73 King Street, Manchester M2 4NG

Date of Appointment: 30 May 2019

Joint Liquidators' Contact Details: John Paul Bell and Toyah Marie Poole
info@clarkebell.com

Actions of Joint Liquidators; Any act required or authorised under any enactment to be done
by a Liquidator may be done by either or both of the Liquidators
acting jointly or alone.

3. PROGRESS MADE IN THE PERIOD, TOGETHER WITH RECEIPTS AND PAYMENTS ACCOUNT MADE

Attached at Appendix A is a copy of my Receipts and Payments account which includes

- (a) full account for the period of my appointment to the date of the last reporting period; and
- (b) full account detailing the separate specific transactions for the year ended, 29 May 2021

All figures detailed in the Receipts and Payments account are shown net of VAT.

The balance of funds are held in an interest bearing estate bank account.

The progress and movement on the Account is explained as follows:

Asset Realisations

Since my last report, no receipts or payments have been made during the period under review.

Costs of Realisations

I have not needed the assistance of any professional agent to realise the company's assets, or to assist with Liquidation matters in general. As such, no costs have been incurred.

4. ASSETS WHICH REMAIN TO BE REALISED

The Receipts and Payments Account at Appendix 1 not only provides the realisations to date but also provides the Declaration of Solvency figure as provided by the Company's Director(s). It will be seen from the anticipated assets (shown in the far left-hand column) that the following assets remain to be realised.

(i) S455 Refund

Upon review of the company's Overdrawn Directors Loan Account ('ODLA') it was evident that S455 Tax was due to HM Revenue and Customs. This was subsequently paid by the director prior to our appointment.

The ODLA has since been distributed in specie, efforts are subsequently being made to realise this refund.

5. ESTIMATED OUTCOME FOR CREDITORS / DISTRIBUTIONS

I set out specific information for each class of creditor.

Secured Creditors

The company has no Secured creditors.

Preferential Creditors

There are no known preferential claims.

Unsecured Creditors

There are no known unsecured claims.

Share Capital

The following distributions have been made to the Members:

Date	Amount Distribution	Type of Distribution	Rate of Distribution Per Share
12/09/2019	£267,831.00	In Specie	£267,831.00 per Ordinary Share
19/09/2019	£125,087.05	Cash	£125,087.05 per Ordinary Share

None of the distributions paid to date, were paid during the period under review.

6. PRE-APPOINTMENT REMUNERATION

Prior to my appointment at a meeting held on 30 May 2019, the Board previously authorised the payment of a fee of £995 plus VAT to Clarke Bell Limited for preparing the Declaration of Solvency, and for producing and circulating the notices for the meeting of Members.

The fee for preparing the Declaration of Solvency and convening the meeting was paid prior to the Liquidation, by the Company.

7. LIQUIDATORS' REMUNERATION AND EXPENSES

Remuneration

At the initial meeting of members held on 30 May 2019, members resolved the following in relation to my post appointment fees;

1. That the Joint Liquidator be entitled to draw £50 plus VAT, per creditor, for the settlement of any liability.

As the company held no creditors, no post appointment fees were drawn.

Guidance for Members

You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from <https://insolvency-practitioners.org.uk/regulation-and-guidance/england-wales/> Please note that there are different versions of the Guidance Notes, and in this case, you should refer to the April 2021 version.

A hard copy of this document can be obtained on request from this office.

Joint Liquidators' Expenses

Expenses are any payments from the Estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

A detailed explanation of Category 1 and Category 2 expenses, together with the approved rates for Category 2 expenses, is set out in Appendix B.

Category 1 expenses are those that are directly attributable to a third party invoice.

Category 1 expenses incurred in the period under review, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Statutory Advertising	Courts Advertising	0.00	270.18	0.00
Bordereau	Marsh Limited	0.00	256.00	0.00

Category 1 expenses paid to date, were all discharged by the Company, prior to my appointment.

Category 2 expenses are those that are based upon an estimate or an internally set rate.

To date, no approval to enable us to draw Category 2 expenses has been sought.

8. CONCLUSION

I am required to deliver a copy of our progress report within two months after the end of the period covered by the report.

As detailed at 4(i) above, I am still in the process of realising this asset. As such the Liquidation will remain open until this matter is formally concluded.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Samantha Hall on 0161 907 4044, or by email at mvl@clarkebell.com.

Yours faithfully



JOHN PAUL BELL
JOINT LIQUIDATOR

DATED: 17 JUNE 2021

APPENDIX A

RECEIPTS AND PAYMENTS ACCOUNT

APPENDIX B

JOINT LIQUIDATORS' EXPENSES POLICY

Category 1 & Category 2 Expenses

Expenses are categorised as either Category 1 or Category 2.

Category 1

Category 1 expenses are clearly identifiable third party costs that are directly attributable to the case. Occasionally these expenses are paid by Clarke Bell Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the expense at the time it falls due. Specific approval from creditors is not required for Category 1 expenses.

Typical examples of Category 1 expenses are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire

Category 2

Category 2 expenses are estimated or shared costs which may include some internal recharges from Clarke Bell Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These expenses can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 expenses are:

- Photocopying
- Mileage
- Storage
- Agent costs where the Agent is deemed as an associate

The current levels of Category 2 expenses recovered by Clarke Bell Limited are as follows:

Photocopying at £0.15 per copy.
Mileage at £0.45 per mile.
Storage and destruction of records at £17 per box of records, per annum.

APPENDIX C

JOINT LIQUIDATORS' ACTIVITIES

Detailed below is a summary of the activities that have been undertaken in this matter during the period under review.

(a) Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Reviewing the adequacy of the specific bond on a quarterly basis.
- Correspondence and emails relating to the case.
- Undertaking periodic file reviews.
- Maintenance of Liquidator's records.
- Reviewing the VAT position on a quarterly basis.
- Opening, maintaining and managing the Liquidator's estate bank account.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Overseeing and controlling the work done on the case by case administrators.
- Distributing realisations of assets to members.
- Preparing, reviewing and delivering progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax Returns.
- Seeking closure clearance from HMRC and other relevant parties.

(b) Realisation of Assets

This represent worked involved in the Joint Liquidators satisfying their duties to realise the company's assets for the benefit of the Estate.

- Liaising with HMRC in order to Realise S455 Refund.

Thamesline Couriers Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 30/05/2019 To 29/05/2020 (£)	From 30/05/2020 To 29/05/2021 (£)	Total (£)
S455 Refund	52,371.00	0.00	0.00	0.00
Cash at Bank	125,069.00	125,055.80	0.00	125,055.80
Overdrawn DLA	267,831.00	267,831.00	0.00	267,831.00
Bank Interest Gross		63.74	0.00	63.74
		392,950.54	0.00	392,950.54
PAYMENTS				
Bank Charges		15.00	0.00	15.00
Ordinary Shareholders	(1.00)	392,918.05	0.00	392,918.05
		392,933.05	0.00	392,933.05
Net Receipts/(Payments)		17.49	0.00	17.49
MADE UP AS FOLLOWS				
Bank 1 Current		17.49	0.00	17.49
		17.49	0.00	17.49

Note:

The Director's Loan Account has been distributed in specie. The quantum of this Loan Account has been derived from the company's books and records.