

REGISTERED NUMBER: 04453713 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Jellyfish Pictures Limited

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for the Year Ended 31 March 2019

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Jellyfish Pictures Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

P Dobree
L S Dodd
T A Brass
R A Kendall

REGISTERED OFFICE:

66 - 68 Margaret Street
London
W1W 8SR

REGISTERED NUMBER:

04453713 (England and Wales)

ACCOUNTANTS:

Shaw Accounting Services Limited
14 Amherst Avenue
London
W13 8NQ

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>136,593</u>		<u>202,881</u>
			136,593		202,881
CURRENT ASSETS					
Debtors	6	1,957,720		1,049,155	
Cash at bank and in hand		<u>764,093</u>		<u>670,475</u>	
		2,721,813		1,719,630	
CREDITORS					
Amounts falling due within one year	7	<u>773,470</u>		<u>315,157</u>	
NET CURRENT ASSETS			<u>1,948,343</u>		<u>1,404,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,084,936		1,607,354
PROVISIONS FOR LIABILITIES			<u>24,500</u>		<u>5,125</u>
NET ASSETS			<u>2,060,436</u>		<u>1,602,229</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>2,060,434</u>		<u>1,602,227</u>
SHAREHOLDERS' FUNDS			<u>2,060,436</u>		<u>1,602,229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2019 and were signed on its behalf by:

P Dobrec - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Jellyfish Pictures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for sale of services in the ordinary nature of the business. Turnover is shown net of Value Added Tax for services provided to external customers. Long term contracts are assessed on a contract by contract basis and reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Turnover is ascertained in a manner appropriate to the stage of completion of the contract, and credit taken for profit earned to date when the outcome of the contract can be assessed with reasonable certainty. All turnover originates from the UK and is derived from the principal activity.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 79 (2018 - 36) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 April 2018
and 31 March 2019

95,000

AMORTISATION

At 1 April 2018
and 31 March 2019

95,000

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

-
-

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2018
Additions

794,421
106,257

At 31 March 2019

900,678

DEPRECIATION

At 1 April 2018
Charge for year

591,540
172,545

At 31 March 2019

764,085

NET BOOK VALUE

At 31 March 2019
At 31 March 2018

136,593
202,881

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19	31.3.18
£	£
Trade debtors	355,666
Amounts owed by group undertakings	345,418
Other debtors	348,071
<u>1,339,822</u>	<u>1,049,155</u>
<u>1,957,720</u>	<u>1,049,155</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	296,961	106,386
Taxation and social security	367,781	137,069
Other creditors	108,728	71,702
	<u>773,470</u>	<u>315,157</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.