

A1 Motoring Limited
Unaudited abbreviated accounts
31 July 2014

Company Registration Number 04453596

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A1 Motoring Limited

Abbreviated accounts

Year ended 31 July 2014

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

A1 Motoring Limited

Abbreviated balance sheet

31 July 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible assets			894		1,051
Current assets					
Stocks		46,223		47,758	
Debtors		457		883	
Cash at bank and in hand		4,194		6,145	
		50,874		54,786	
Creditors: Amounts falling due within one year		(30,274)		(38,265)	
Net current assets			20,600		16,521
Total assets less current liabilities			21,494		17,572
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and loss account			21,394		17,472
Shareholders' funds			21,494		17,572

For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18.12.14

A N Syder

Company Registration Number: 04453596

The notes on pages 2 to 3 form part of these abbreviated accounts.

A1 Motoring Limited

Notes to the abbreviated accounts

Year ended 31 July 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 August 2013 and 31 July 2014	4,606
Depreciation	
At 1 August 2013	3,555
Charge for year	157
At 31 July 2014	3,712
Net book value	
At 31 July 2014	894
At 31 July 2013	1,051

3. Transactions with the director

Included in creditors is £6,875 (2013: creditor £960) which is owed by the company to A N and R J Syder. The loan is interest free.

A1 Motoring Limited

Notes to the abbreviated accounts

Year ended 31 July 2014

4. Share capital

Authorised share capital:

	2014	2013
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>