

COMPANY REGISTRATION NUMBER 04453596

A1 Motoring Limited
Unaudited abbreviated accounts
31 July 2016



A1 Motoring Limited

Abbreviated accounts

Year ended 31 July 2016

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A1 Motoring Limited

Abbreviated balance sheet

31 July 2016

	Note	2016 £	2015 £
Fixed assets	2		
Tangible assets		1,137	761
Current assets			
Stocks		49,751	46,866
Debtors		13,582	716
Cash at bank and in hand		16,228	17,912
		<u>79,561</u>	<u>65,494</u>
Creditors: Amounts falling due within one year		<u>(30,069)</u>	<u>(28,649)</u>
Net current assets		<u>49,492</u>	<u>36,845</u>
Total assets less current liabilities		<u>50,629</u>	<u>37,606</u>
Capital and reserves			
Called up equity share capital	4	100	100
Profit and loss account		50,529	37,506
Shareholders' funds		<u>50,629</u>	<u>37,606</u>

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

31/12/17

A N Syder

Company Registration Number: 04453596

The notes on pages 2 to 3 form part of these abbreviated accounts.

A1 Motoring Limited

Notes to the abbreviated accounts

Year ended 31 July 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

A1 Motoring Limited

Notes to the abbreviated accounts

Year ended 31 July 2016

2. Fixed assets

	Tangible Assets £
Cost	
At 1 August 2015	4,606
Additions	558
Disposals	<u>(153)</u>
At 31 July 2016	<u>5,011</u>
Depreciation	
At 1 August 2015	3,845
Charge for year	182
On disposals	<u>(153)</u>
At 31 July 2016	<u>3,874</u>
Net book value	
At 31 July 2016	<u>1,137</u>
At 31 July 2015	<u>761</u>

3. Transactions with the director

Included in debtors is £12,650 (2015: £3,326 creditor) which is owed by A N and R J Syder to the company. Interest of £138 has been charged on the loan.

4. Share capital

Authorised share capital:

	2016 £	2015 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>