

COMPANY REGISTRATION NUMBER 04453596

A1 Motoring Limited
Unaudited abbreviated accounts
31 July 2015

WEDNESDAY



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27/04/2016

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COMPANIES HOUSE

A1 Motoring Limited

Abbreviated accounts

Year ended 31 July 2015

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A1 Motoring Limited

Abbreviated balance sheet

31 July 2015

| | Note | 2015 | | 2014 | |
|---|----------|-----------------|---------------|-----------------|---------------|
| | | £ | £ | £ | £ |
| Fixed assets | 2 | | | | |
| Tangible assets | | | 761 | | 894 |
| Current assets | | | | | |
| Stocks | | 46,866 | | 46,223 | |
| Debtors | | 716 | | 457 | |
| Cash at bank and in hand | | 17,912 | | 4,194 | |
| | | <u>65,494</u> | | <u>50,874</u> | |
| Creditors: Amounts falling due within one year | | <u>(28,649)</u> | | <u>(30,274)</u> | |
| Net current assets | | | <u>36,845</u> | | <u>20,600</u> |
| Total assets less current liabilities | | | <u>37,606</u> | | <u>21,494</u> |
| Capital and reserves | | | | | |
| Called up equity share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>37,506</u> | | <u>21,394</u> |
| Shareholders' funds | | | <u>37,606</u> | | <u>21,494</u> |

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

25/7/16

A N Syder

Company Registration Number: 04453596

The notes on pages 2 to 3 form part of these abbreviated accounts.

A1 Motoring Limited

Notes to the abbreviated accounts

Year ended 31 July 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed assets

| | Tangible Assets £ |
|-----------------------------------|----------------------------------|
| Cost | |
| At 1 August 2014 and 31 July 2015 | 4,606 |
| Depreciation | |
| At 1 August 2014 | 3,712 |
| Charge for year | 133 |
| At 31 July 2015 | 3,845 |
| Net book value | |
| At 31 July 2015 | 761 |
| At 31 July 2014 | 894 |

3. Transactions with the director

Included in creditors is £3,326 (2014: £6,875) which is owed by the company to A N and R J Syder. The loan is interest free.

A1 Motoring Limited

Notes to the abbreviated accounts

Year ended 31 July 2015

4. Share capital

Authorised share capital:

| | 2015 | 2014 |
|--------------------------------|------------|------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2015 | | 2014 | |
|----------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |