

A1 Motoring Limited
Unaudited abbreviated accounts
31 July 2012

Company Registration Number 04453596



A1 Motoring Limited

- Abbreviated accounts

Year ended 31 July 2012

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A1 Motoring Limited

Abbreviated balance sheet

31 July 2012

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		1,236	1,120
Current assets			
Stocks		49,011	55,780
Debtors		10,654	3,510
Cash at bank and in hand		2,870	4,953
		62,535	64,243
Creditors Amounts falling due within one year		(43,910)	(51,488)
Net current assets		18,625	12,755
Total assets less current liabilities		19,861	13,875
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		19,761	13,775
Shareholders' funds		19,861	13,875

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

6-3-13
A N Syder

Company Registration Number 04453596

The notes on pages 2 to 3 form part of these abbreviated accounts

A1 Motoring Limited

Notes to the abbreviated accounts

Year ended 31 July 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2 Fixed assets

	Tangible Assets £
Cost	
At 1 August 2011	4,315
Additions	291
At 31 July 2012	<u>4,606</u>
Depreciation	
At 1 August 2011	3,195
Charge for year	175
At 31 July 2012	<u>3,370</u>
Net book value	
At 31 July 2012	<u>1,236</u>
At 31 July 2011	<u>1,120</u>

A1 Motoring Limited

Notes to the abbreviated accounts

Year ended 31 July 2012

3 Transactions with the director

Included in debtors is £9799 which is owed to the company by A N and R J Syder

This amount includes interest of £237 charged in respect of the loan

4 Share capital

Authorised share capital:

	2012	2011
	£	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>