

**A1 Motoring Limited**  
**Unaudited abbreviated accounts**  
**31 July 2008**

**COMPANY REGISTRATION NUMBER 4453596**

SATURDAY



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14/02/2009  
COMPANIES HOUSE

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# **A1 Motoring Limited**

## **Abbreviated accounts**

**Year ended 31 July 2008**

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# A1 Motoring Limited

## Abbreviated balance sheet

31 July 2008

	Note	2008 £	£	2007 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			4,265		2,237
<b>Current assets</b>					
Stocks		60,625		57,563	
Debtors		523		610	
Cash at bank and in hand		9,383		18,799	
		70,531		76,972	
<b>Creditors: Amounts falling due within one year</b>		<u>(31,775)</u>		<u>(34,183)</u>	
<b>Net current assets</b>			38,756		42,789
<b>Total assets less current liabilities</b>			<u>43,021</u>		<u>45,026</u>
<b>Capital and reserves</b>					
Called-up equity share capital	4		100		100
Profit and loss account			42,921		44,926
<b>Shareholders' funds</b>			<u>43,021</u>		<u>45,026</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

10.02.09

A N Syder

The notes on pages 2 to 3 form part of these abbreviated accounts.

# A1 Motoring Limited

## Notes to the abbreviated accounts

Year ended 31 July 2008

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### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 August 2007	4,118
Additions	<u>3,247</u>
<b>At 31 July 2008</b>	<u><b>7,365</b></u>
<b>Depreciation</b>	
At 1 August 2007	1,881
Charge for year	<u>1,219</u>
<b>At 31 July 2008</b>	<u><b>3,100</b></u>
<b>Net book value</b>	
<b>At 31 July 2008</b>	<u><b>4,265</b></u>
At 31 July 2007	<u><b>2,237</b></u>

### 3. Transactions with the director

Included in other creditors is £3,943 which is owed to A N and R J Syder. The loan is interest free.

# A1 Motoring Limited

## Notes to the abbreviated accounts

Year ended 31 July 2008

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### 4. Share capital

#### Authorised share capital:

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>