

COMPANY REGISTRATION NUMBER 4453596

A1 Motoring Limited
Unaudited abbreviated accounts
31 July 2007

THURSDAY



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27/03/2008
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A1 Motoring Limited

Abbreviated accounts

Year ended 31 July 2007

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A1 Motoring Limited

Abbreviated balance sheet

31 July 2007

	Note	2007 £	£	2006 £	£
Fixed assets	2				
Tangible assets			2,237		2,621
Current assets					
Stocks		57,563		70,541	
Debtors		610		1,764	
Cash at bank and in hand		18,799		15,749	
		<u>76,972</u>		<u>88,054</u>	
Creditors: Amounts falling due within one year		<u>(34,183)</u>		<u>(63,992)</u>	
Net current assets			<u>42,789</u>		<u>24,062</u>
Total assets less current liabilities			<u>45,026</u>		<u>26,683</u>
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and loss account			<u>44,926</u>		<u>26,583</u>
Shareholders' funds			<u>45,026</u>		<u>26,683</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

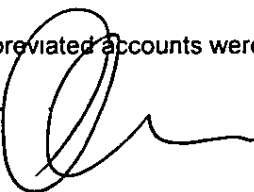
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 20.03.08

A N Syder



The notes on pages 2 to 3 form part of these abbreviated accounts

A1 Motoring Limited

Notes to the abbreviated accounts

Year ended 31 July 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2 Fixed assets

	Tangible Assets £
Cost	
At 1 August 2006	4,437
Additions	510
Disposals	(829)
At 31 July 2007	<u>4,118</u>
Depreciation	
At 1 August 2006	1,816
Charge for year	894
On disposals	(829)
At 31 July 2007	<u>1,881</u>
Net book value	
At 31 July 2007	<u>2,237</u>
At 31 July 2006	<u>2,621</u>

A1 Motoring Limited

Notes to the abbreviated accounts

Year ended 31 July 2007

3. Transactions with the director

Included in other creditors is £8,500 which is owed to A N and R J Syder The loan is interest free

4 Share capital

Authorised share capital:

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>