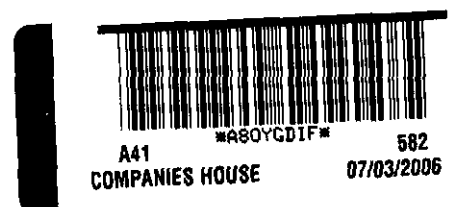


COMPANY REGISTRATION NUMBER 4453596

A1 Motoring Limited
Abbreviated accounts
31 July 2005



A1 Motoring Limited

Abbreviated accounts

Year ended 31 July 2005

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A1 Motoring Limited

Abbreviated balance sheet

31 July 2005

	Note	2005 £	£	2004 £	£
Fixed assets	2				
Tangible assets			2,789		2,879
Current assets					
Stocks		76,622		68,306	
Debtors		725		3,520	
Cash at bank and in hand		14,737		29,818	
		92,084		101,644	
Creditors: Amounts falling due within one year		(74,488)		(82,722)	
Net current assets			17,596		18,922
Total assets less current liabilities			20,385		21,801
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and loss account			20,285		21,701
Shareholders' funds			20,385		21,801

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 27.02.06

A N Syder

The notes on pages 2 to 3 form part of these abbreviated accounts.

A1 Motoring Limited

Notes to the abbreviated accounts

Year ended 31 July 2005

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 August 2004	3,823
Additions	506
Disposals	(220)
At 31 July 2005	<u>4,109</u>
Depreciation	
At 1 August 2004	944
Charge for year	596
On disposals	(220)
At 31 July 2005	<u>1,320</u>
Net book value	
At 31 July 2005	<u>2,789</u>
At 31 July 2004	<u>2,879</u>

A1 Motoring Limited

Notes to the abbreviated accounts

Year ended 31 July 2005

3. Transactions with the director

Included in other creditors is £44,942 which is owed to A N and R J Syder. The loan is interest free.

4. Share capital

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>