

REGISTERED NUMBER: 04453346 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

GRIFFIN'S RESCUE LIMITED

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for the year ended 31 May 2017**

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GRIFFIN'S RESCUE LIMITED
COMPANY INFORMATION
for the year ended 31 May 2017

DIRECTOR:	Mr P N Griffin
REGISTERED OFFICE:	The Workshops Hill Road Sutton Veny Warminster Wiltshire BA12 7AT
REGISTERED NUMBER:	04453346 (England and Wales)
ACCOUNTANTS:	Rothman Pantall LLP Chartered Accountants 10 St Ann Street Salisbury Wiltshire SP1 2DN
BANKERS:	HSBC 46 Fore Street Trowbridge Wiltshire BA14 8EL

BALANCE SHEET
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		51,709		63,057
CURRENT ASSETS					
Stocks		610		1,250	
Debtors	5	29,216		42,302	
Cash at bank and in hand		<u>8,633</u>		<u>9,212</u>	
		38,459		52,764	
CREDITORS					
Amounts falling due within one year	6	<u>56,963</u>		<u>55,262</u>	
NET CURRENT LIABILITIES			<u>(18,504)</u>		<u>(2,498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,205		60,559
CREDITORS					
Amounts falling due after more than one year	7		<u>24,590</u>		<u>39,388</u>
NET ASSETS			<u>8,615</u>		<u>21,171</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			<u>8,515</u>		<u>21,071</u>
SHAREHOLDERS' FUNDS			<u>8,615</u>		<u>21,171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 September 2017 and were signed by:

Mr P N Griffin - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 May 2017

1. STATUTORY INFORMATION

Griffin's Rescue Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of recovery services and vehicle repairs provided to the company's customers during the year net of value added tax and discounts.

Turnover is recognised upon completion of work on customers vehicles at which time the customer is invoiced and the significant risks and rewards of ownership of the work undertaken have transferred to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

The company holds stock of parts and consumables associated with its trade.

As both parts and consumables are not subject to either technical or physical obsolescence they are valued at cost. Parts are ordered on a just in time basis and issued to jobs on a first in first out basis.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 May 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 June 2016	9,183	126,260	135,443
Additions	-	2,529	2,529
Disposals	-	(7,772)	(7,772)
At 31 May 2017	<u>9,183</u>	<u>121,017</u>	<u>130,200</u>
DEPRECIATION			
At 1 June 2016	2,752	69,634	72,386
Charge for year	919	10,948	11,867
Eliminated on disposal	-	(5,762)	(5,762)
At 31 May 2017	<u>3,671</u>	<u>74,820</u>	<u>78,491</u>
NET BOOK VALUE			
At 31 May 2017	<u>5,512</u>	<u>46,197</u>	<u>51,709</u>
At 31 May 2016	<u>6,431</u>	<u>56,626</u>	<u>63,057</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 June 2016 and 31 May 2017	<u>21,795</u>
DEPRECIATION	
At 1 June 2016	1,027
Charge for year	<u>5,192</u>
At 31 May 2017	<u>6,219</u>
NET BOOK VALUE	
At 31 May 2017	<u>15,576</u>
At 31 May 2016	<u>20,768</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Trade debtors	12,712	17,718
Amounts recoverable on contract	-	3,329
Other debtors	<u>16,504</u>	<u>21,255</u>
	<u>29,216</u>	<u>42,302</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 May 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Bank loans and overdrafts	2,000	9,422
Hire purchase contracts	5,997	10,356
Trade creditors	5,110	14,284
Taxation and social security	8,208	4,157
Other creditors	35,648	17,043
	<u>56,963</u>	<u>55,262</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.17	31.5.16
	£	£
Bank loans	18,565	22,545
Hire purchase contracts	6,025	16,843
	<u>24,590</u>	<u>39,388</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr P N Griffin.

9. FIRST YEAR ADOPTION

The company transitioned from UK GAAP to FRS102 Section 1A on 1 June 2015.

There have been no changes to accounting policies arising from the transition.

The transition to FRS102 Section 1A has had no effect on the company's equity at the date of transition, nor as at 31 May 2016.

The transition has had no effect on the company's profit for the year ended 31 May 2016.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRIFFIN'S RESCUE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Griffin's Rescue Limited for the year ended 31 May 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Griffin's Rescue Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Griffin's Rescue Limited and state those matters that we have agreed to state to the director of Griffin's Rescue Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Griffin's Rescue Limited director for our work or for this report.

It is your duty to ensure that Griffin's Rescue Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Griffin's Rescue Limited. You consider that Griffin's Rescue Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Griffin's Rescue Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

8 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.