

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

GRIFFIN'S RESCUE LIMITED

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for the year ended 31 May 2016**

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GRIFFIN'S RESCUE LIMITED
COMPANY INFORMATION
for the year ended 31 May 2016

DIRECTOR:	Mr P N Griffin
REGISTERED OFFICE:	The Workshops Hill Road Sutton Veny Warminster Wiltshire BA12 7AT
REGISTERED NUMBER:	04453346 (England and Wales)
ACCOUNTANTS:	Rothman Pantall LLP Chartered Accountants 10 St Ann Street Salisbury Wiltshire SP1 2DN
BANKERS:	HSBC 46 Fore Street Trowbridge Wiltshire BA14 8EL

ABBREVIATED BALANCE SHEET
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		63,057		56,260
CURRENT ASSETS					
Stocks		1,250		800	
Debtors		42,302		23,096	
Cash at bank and in hand		<u>9,212</u>		<u>2,702</u>	
		52,764		26,598	
CREDITORS					
Amounts falling due within one year		<u>55,262</u>		<u>46,993</u>	
NET CURRENT LIABILITIES			<u>(2,498)</u>		<u>(20,395)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,559		35,865
CREDITORS					
Amounts falling due after more than one year			<u>39,388</u>		<u>12,662</u>
NET ASSETS			<u>21,171</u>		<u>23,203</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		50
Capital redemption reserve			50		50
Profit and loss account			<u>21,071</u>		<u>23,103</u>
SHAREHOLDERS' FUNDS			<u>21,171</u>		<u>23,203</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 September 2016 and were signed by:

Mr P N Griffin - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount receivable for the provision of goods and services falling within the company's ordinary activities net of value added tax and trade and early settlement discounts.

Profit is recognised on long term contracts when the final outcome can be assessed with reasonable certainty by including turnover and related costs within the profit and loss account dependent upon the stage on completion of the contract at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

The company holds stock of parts and consumables associated with its trade.

As both parts and consumables are not subject to either technical or physical obsolescence they are valued at cost. Parts are ordered on a just in time basis and issued to jobs on a first in first out basis.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	162,302
Additions	25,345
Disposals	(52,204)
At 31 May 2016	<u>135,443</u>
DEPRECIATION	
At 1 June 2015	106,042
Charge for year	5,791
Eliminated on disposal	(39,447)
At 31 May 2016	<u>72,386</u>
NET BOOK VALUE	
At 31 May 2016	<u>63,057</u>
At 31 May 2015	<u>56,260</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRIFFIN'S RESCUE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Griffin's Rescue Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Griffin's Rescue Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Griffin's Rescue Limited and state those matters that we have agreed to state to the director of Griffin's Rescue Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Griffin's Rescue Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Griffin's Rescue Limited. You consider that Griffin's Rescue Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Griffin's Rescue Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
10 St Ann Street
Salisbury
Wiltshire
SP1 2DN

5 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.