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Registration number 4453346

Griffin's Rescue Limited
Abbreviated accounts
for the year ended 31st May 2008

Berkeley Rankine
Chartered Accountants

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Griffin's Rescue Limited

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Griffin's Rescue Limited

**Abbreviated balance sheet
as at 31st May 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		135,609		119,919
Current assets					
Stocks		1,250		1,250	
Debtors		161,242		56,053	
Cash at bank and in hand		32,837		94,828	
		<u>195,329</u>		<u>152,131</u>	
Creditors: amounts falling due within one year		<u>(69,841)</u>		<u>(88,037)</u>	
Net current assets			<u>125,488</u>		<u>64,094</u>
Total assets less current liabilities			261,097		184,013
Creditors: amounts falling due after more than one year			(51,120)		-
Provisions for liabilities			<u>(12,005)</u>		<u>(9,444)</u>
Net assets			<u>197,972</u>		<u>174,569</u>
Capital and reserves					
Called up share capital	3		50		100
Other reserves			50		-
Profit and loss account			<u>197,872</u>		<u>174,469</u>
Shareholders' funds			<u>197,972</u>		<u>174,569</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Griffin's Rescue Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31st May 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st May 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 8TH MARCH 2009 and signed on its behalf by

.....
Paul N Griffin
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Griffin's Rescue Limited

Notes to the abbreviated financial statements for the year ended 31st May 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Griffin's Rescue Limited

Notes to the abbreviated financial statements for the year ended 31st May 2008

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st June 2007	212,210	
Additions	76,304	
Disposals	(42,644)	
At 31st May 2008	245,870	
Depreciation		
At 1st June 2007	92,291	
On disposals	(15,733)	
Charge for year	33,703	
At 31st May 2008	110,261	
Net book values		
At 31st May 2008	135,609	
At 31st May 2007	119,919	
3. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	
Allotted, called up and fully paid		
50 Ordinary shares of £1 each	50	
Equity Shares		
50 Ordinary shares of £1 each	50	

On 5th October, 2007 the Company purchased off-market 50 of its own £1 Ordinary Shares for a total price of £60,000. The Company also paid Stamp Duty on this transaction of £300. The total cost of this purchase has been charged to Profit and Loss Account Distributable Reserves and a Capital Redemption Reserve has been created in respect of the Nominal Value of the Shares purchased.