

Register

Registration number 4453346

Griffin's Rescue Limited
Abbreviated accounts
for the year ended 31st May 2007

Berkeley Rankine
Chartered Accountants

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Griffin's Rescue Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Griffin's Rescue Limited

**Abbreviated balance sheet
as at 31st May 2007**

		2007		2006	
	Notes	£	£	£	£
				Restated	
Fixed assets					
Tangible assets	2		119,919		134,611
Current assets					
Stocks		1,250		690	
Debtors		56,053		64,029	
Cash at bank and in hand		94,828		51,896	
		<u>152,131</u>		<u>116,615</u>	
Creditors: amounts falling due within one year		<u>(88,037)</u>		<u>(57,136)</u>	
Net current assets			<u>64,094</u>		<u>59,479</u>
Total assets less current liabilities			184,013		194,090
Provisions for liabilities			<u>(9,444)</u>		<u>(9,316)</u>
Net assets			<u>174,569</u>		<u>184,774</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>174,469</u>		<u>184,674</u>
Shareholders' funds			<u>174,569</u>		<u>184,774</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Griffin's Rescue Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st May 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st May 2007 and

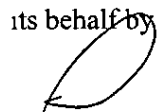
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 12th December, 2007 and signed on its behalf by



Paul N Griffin
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Griffin's Rescue Limited

Notes to the abbreviated financial statements for the year ended 31st May 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-FRSSE 2005,

FRSSE 2005

The adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005) has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date. This change in accounting policy has resulted in a prior year adjustment for the company. Shareholders' funds at 1st June, 2005 have been increased by £30,000. For year ended 31st May, 2006 the change in accounting policy has resulted in a net increase in retained profit for the year of £30,000. The balance sheet at 31st May, 2006 has been restated to reflect the de-recognition of a liability for proposed equity dividends of £30,000. Shareholders' funds at 1st June, 2006 have been increased by £30,000. For year ended 31st May, 2007 the change in accounting policy has resulted in no increase in the retained profit for the year.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Griffin's Rescue Limited

Notes to the abbreviated financial statements for the year ended 31st May 2007

continued

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st June 2006	197,040	
Additions	16,015	
Disposals	(845)	
At 31st May 2007	212,210	
Depreciation		
At 1st June 2006	62,429	
On disposals	(196)	
Charge for year	30,058	
At 31st May 2007	92,291	
Net book values		
At 31st May 2007	119,919	
At 31st May 2006	134,611	
3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	
Equity Shares		
100 Ordinary shares of £1 each	100	