

CONNAUGHT MANAGEMENT PROPERTIES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006

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Registered Office
19 Connaught Square
London W2 2HJ



Registered in England
and Wales
No 4453063

CONNAUGHT MANAGEMENT PROPERTIES LIMITED

REPORT OF THE DIRECTOR

The Director's report is presented together with the unaudited financial statements of the Company for the year ended 30 September 2006

PRINCIPAL ACTIVITY

The principal activity of the Company in the year was the provision of property management services

RESULTS AND DIVIDEND

The net profit after taxation for the period attributable to shareholders as shown in the Profit and Loss Account amounted to £704 (30 September 2005 £667) No dividend is recommended

REVIEW OF BUSINESS

The Director considers that the Company's financial position is satisfactory

DIRECTORS

Z H Gorman served as the sole Director during the period

BENEFICIAL INTERESTS

The beneficial interest of the Director at 30 September 2006 in the share capital of the Company was as follows

	30 September 2006	30 September 2005
Z H Gorman	One	One

FINANCIAL STATEMENTS

This report is prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

By Order of the Board


Z H Gorman
Director

19 Connaught Square
London W2 2HJ

Date 20 July 2007

CONNAUGHT MANAGEMENT PROPERTIES LIMITED

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

DIRECTOR'S RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CONNAUGHT MANAGEMENT PROPERTIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2006

	Notes	Year ended 30 September 2006 £	Year ended 30 September 2005 £
TURNOVER			
Fees and expenses receivable	1b	2,009	2,153
Less Recoverable costs		(822)	(976)
GROSS PROFIT		1,187	(1,177)
Administrative expenses		(410)	(510)
OPERATING PROFIT/ (LOSS)	2	777	667
Interest payable - Bank overdraft		-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		777	667
TAXATION	4	(73)	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		704	667
DIVIDEND		-	-
RETAINED PROFIT/(LOSS) FOR THE YEAR		704	667
RETAINED PROFIT BROUGHT FORWARD		1,304	637
RETAINED PROFIT CARRIED FORWARD		2,008	1,304

The notes on pages 5 to 6 form
part of these financial statements

CONNAUGHT MANAGEMENT PROPERTIES LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2006

	Notes	30 September 2006 £	30 September 2005 £
FIXED ASSETS			
Tangible Assets		-	-
		=====	=====
CURRENT ASSETS			
Work in progress		286	261
Cash at bank		2,648	1,045
		-----	-----
CREDITORS Amounts falling due within one year	5	2,934 (925)	1,306 (1)
		-----	-----
NET CURRENT ASSETS		2,009	1,305
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		2,009	1,305
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account		2,008	1,304
		-----	-----
EQUITY SHAREHOLDERS' FUNDS		2,009	1,305
		=====	=====

The Director has

- (a) confirmed that for the year ended 30 September 2006 the Company was entitled to exemption from the requirement to have an audit under the provisions of section 249 a(1) of the Companies Act 1985,
- (b) confirmed that no notice has been deposited under section 249B (2) of the Companies Act 1985,
- (c) acknowledged her responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and,
- (d) acknowledged her responsibility for preparing accounts which give a true and fair view of the Company as at the end of the financial period, and of its profit for the financial period, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company

The Financial Statements are prepared in accordance with the special provisions relating to Small Companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for smaller entities

Approved by the Board on 20 July 2007
and signed on its behalf


Z H Gorman
Director

The notes on pages 5 to 6 form
part of these financial statements

CONNAUGHT MANAGEMENT PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006

1 STATEMENT OF ACCOUNTING POLICIES

a Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

b Turnover

Turnover, which excludes Value Added Tax, represents fees receivable for management services, and expenses recoverable

c Depreciation

Depreciation is provided on all tangible fixed assets in use at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected life by equal instalments as follows -

Computer equipment over 4 years

2 OPERATING PROFIT/ (LOSS)

The operating profit/ (loss) is stated after charging -

	Year ended 30 Sept 2006 £	Year ended 30 Sept 2005 £
Director's emoluments	-	-
Depreciation	-	-
	=====	=====

3 DIRECTORS AND EMPLOYEES

	£	£
a Director's fees	-	-
Other emoluments	-	-
	=====	=====
	£	£
b Staff costs	-	-
Salaries	-	-
Social Security costs	-	-
	=====	=====

The average number of employees during the year was nil

CONNAUGHT MANAGEMENT PROPERTIES LIMITED
NOTED TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2006

4 TAXATION

	Year ended 30 Sept 2006 £	Year ended 30 Sept 2005 £
a) Current Taxation (estimated)		
Corporation Tax (charge)/recovery on the trading profit/(loss) for the period	(73)	-
	-----	-----
	(73)	-
	=====	=====
b) Liability as at 30 September 2006		
Estimated Corporation Tax		
CAP – 30 September 2006	73	-
CAP – 30 September 2005	-	-
	-----	-----
	73	-
	=====	=====

5 CREDITORS - Amounts falling due within one year

	£	£
Trade creditors	-	-
Director's current account	852	1
Accruals	-	-
Corporation Tax	73	-
Other Taxation and Social Security	-	-
	-----	-----
	925	1
	=====	=====

6 SHARE CAPITAL

	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	=====	=====
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	=====	=====