

Company Registration No. 04452860 (England and Wales)

SOAR VALLEY HEATING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2014

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SOAR VALLEY HEATING LIMITED

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SOAR VALLEY HEATING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		14,056		2,630
Current assets					
Stocks		400		300	
Debtors		8,005		12,955	
Cash at bank and in hand		36,857		43,140	
		<u>45,262</u>		<u>56,395</u>	
Creditors: amounts falling due within one year	3	<u>(24,930)</u>		<u>(29,113)</u>	
Net current assets			20,332		27,282
Total assets less current liabilities			<u>34,388</u>		<u>29,912</u>
Creditors: amounts falling due after more than one year			(6,668)		-
Provisions for liabilities			<u>(2,811)</u>		<u>(526)</u>
			<u>24,909</u>		<u>29,386</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			24,809		29,286
Shareholders' funds			<u>24,909</u>		<u>29,386</u>

SOAR VALLEY HEATING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2014

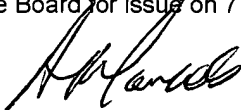
For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 July 2015



A R Moulds
Director

Company Registration No. 04452860

SOAR VALLEY HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing Balance
Computer equipment	33.33% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

SOAR VALLEY HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2013	12,291
Additions	18,250
Disposals	(9,800)
	<u>20,741</u>
At 31 October 2014	<u>20,741</u>
Depreciation	
At 1 November 2013	9,661
On disposals	(7,733)
Charge for the year	4,757
	<u>6,685</u>
At 31 October 2014	<u>6,685</u>
Net book value	
At 31 October 2014	<u>14,056</u>
At 31 October 2013	<u>2,630</u>

3 Creditors: amounts falling due within one year

Within creditors due within one year and after one year are net obligations under finance lease and hire purchase contracts of £9,168 (2013 - £0) which are secured by fixed charges on the assets concerned.

4 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

5 Related party relationships and transactions

Loans to directors

The following directors had loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A R Moulds -	-	2,508	26,476	-	26,708	2,276
		<u>2,508</u>	<u>26,476</u>	<u>-</u>	<u>26,708</u>	<u>2,276</u>