

Company Registration No 04452860 (England and Wales)

SOAR VALLEY HEATING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013

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SOAR VALLEY HEATING LIMITED

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SOAR VALLEY HEATING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	As restated 2012 £	£
Fixed assets					
Tangible assets	2		2,630		3,210
Current assets					
Stocks		300		300	
Debtors		12,955		12,744	
Cash at bank and in hand		43,140		25,622	
		<u>56,395</u>		<u>38,666</u>	
Creditors amounts falling due within one year	3	<u>(29,113)</u>		<u>(18,279)</u>	
Net current assets			<u>27,282</u>		<u>20,387</u>
Total assets less current liabilities			<u>29,912</u>		<u>23,597</u>
Provisions for liabilities			<u>(526)</u>		<u>(642)</u>
			<u>29,386</u>		<u>22,955</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			29,286		22,855
Shareholders' funds			<u>29,386</u>		<u>22,955</u>

SOAR VALLEY HEATING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2013

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 24 April 2014



A R Moulds
Director

Company Registration No 04452860

SOAR VALLEY HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Reducing Balance
Computer equipment	33 33% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2012	11,859
Additions	432
At 31 October 2013	<u>12,291</u>
Depreciation	
At 1 November 2012	8,649
Charge for the year	1,012
At 31 October 2013	<u>9,661</u>
Net book value	
At 31 October 2013	<u>2,630</u>
At 31 October 2012	<u>3,210</u>

SOAR VALLEY HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £NIL (2012 - £231)

4 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

5 Related party relationships and transactions

Loans to directors

The following directors had loans during the year The movement on these loans are as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
A R Moulds - Director's loan	-	515	28,112	-	(26,119)	2,508
		515	28,112	-	(26,119)	2,508