

# Antomia Property Services Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Period from 1 April 2020 to 28 February 2021

# **Antomia Property Services Limited**

## **Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Abridged Balance Sheet	<u>3 to 4</u>
Notes to the Unaudited Abridged Financial Statements	<u>5 to 7</u>

# **Antomia Property Services Limited**

## **Company Information**

<b>Director</b>	A L Millard
<b>Registered office</b>	76 Bridgford Road West Bridgford Nottingham NG2 6AX
<b>Accountants</b>	9ine Chartered Accountants 76 Bridgford Road West Bridgford Nottingham NG2 6AX

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Antomia Property Services Limited  
for the Period Ended 28 February 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Antomia Property Services Limited for the period ended 28 February 2021 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Antomia Property Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Antomia Property Services Limited and state those matters that we have agreed to state to the Board of Directors of Antomia Property Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Antomia Property Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Antomia Property Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Antomia Property Services Limited. You consider that Antomia Property Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Antomia Property Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
9ine  
Chartered Accountants  
76 Bridgford Road  
West Bridgford  
Nottingham  
NG2 6AX

10 May 2021

**Antomia Property Services Limited**  
**(Registration number: 04452598)**  
**Abridged Balance Sheet as at 28 February 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investment properties		605,000	550,000
<b>Current assets</b>			
Debtors		68,715	158,787
Cash at bank and in hand		56,848	8,956
		125,563	167,743
<b>Prepayments and accrued income</b>		-	275
<b>Creditors:</b> Amounts falling due within one year		(37,844)	(163,126)
<b>Net current assets</b>		87,719	4,892
<b>Total assets less current liabilities</b>		692,719	554,892
<b>Creditors:</b> Amounts falling due after more than one year	<u>5</u>	(417,423)	(372,893)
<b>Provisions for liabilities</b>		(33,697)	(23,247)
<b>Accruals and deferred income</b>		(2,400)	(2,340)
<b>Net assets</b>		239,199	156,412
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		156,941	112,391
Profit and loss account		82,158	43,921
<b>Shareholders' funds</b>		239,199	156,412

## **Antomia Property Services Limited**

**(Registration number: 04452598)**

### **Abridged Balance Sheet as at 28 February 2021**

For the financial period ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 10 May 2021

.....

A L Millard  
Director

# **Antomia Property Services Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Period from 1 April 2020 to 28 February 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:  
76 Bridgford Road  
West Bridgford  
Nottingham  
NG2 6AX

These financial statements were authorised for issue by the director on 10 May 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Antomia Property Services Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Period from 1 April 2020 to 28 February 2021**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Investment property**

Investment properties are carried at fair value, derived from the current market prices for comparable real estate determined annually. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.



# **Antomia Property Services Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Period from 1 April 2020 to 28 February 2021**

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the period, was 1 (2020 - 1).

### **4 Tangible assets**

#### **Investment properties**

	<b>2021</b>
	<b>£</b>
At 1 April	550,000
Fair value adjustments	<u>55,000</u>
At 28 February	<u><u>605,000</u></u>

The fair value of the company's investment properties was revalued on 28 February 2021. An independent valuer was not involved. Had this class of asset been measured on a historical cost basis, the carrying amount would have been £414,362 (2020 - 414,362).

### **5 Creditors: amounts falling due after more than one year**

Creditors include bank loans not repayable by instalments of £375,756 (2019 - £372,893) due after more than five years. Bank loans are secured by the way of fixed charges on the investment properties they relate to.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.