

Antomia Property Services Ltd

Unaudited Abridged Financial Statements
(Companies House Version)
for the Year Ended 31 March 2019

Page Kirk LLP
Chartered Accountants and statutory auditors
Sherwood House
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Antomia Property Services Ltd

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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Antomia Property Services Ltd
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Antomia Property Services Ltd for the year ended 31 March 2019 as set out on pages 2 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Antomia Property Services Ltd, as a body, in accordance with the terms of our engagement letter dated 5 December 2018. Our work has been undertaken solely to prepare for your approval the accounts of Antomia Property Services Ltd and state those matters that we have agreed to state to the Board of Directors of Antomia Property Services Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Antomia Property Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Antomia Property Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Antomia Property Services Ltd. You consider that Antomia Property Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Antomia Property Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Page Kirk LLP
Chartered Accountants and statutory auditors
Sherwood House
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NG7 6LB

12 December 2019

Antomia Property Services Ltd

(Registration number: 04452598)

Abridged Balance Sheet as at 31 March 2019

	Note	2019	2018
		£	£
Fixed assets			
Investment property	<u>4</u>	501,862	501,862
Current assets			
Debtors		-	10,969
Cash at bank and in hand		<u>210,508</u>	<u>246,901</u>
		210,508	257,870
Creditors: Amounts falling due within one year	<u>5</u>	<u>(289,241)</u>	<u>(446,156)</u>
Net current liabilities		<u>(78,733)</u>	<u>(188,286)</u>
Total assets less current liabilities		423,129	313,576
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(354,448)</u>	<u>(255,920)</u>
Provisions for liabilities		<u>(14,830)</u>	<u>(14,830)</u>
Net assets		<u><u>53,851</u></u>	<u><u>42,826</u></u>
Capital and reserves			
Called up share capital		100	100
Other reserves		72,670	72,670
Profit and loss account		<u>(18,919)</u>	<u>(29,944)</u>
Total equity		<u><u>53,851</u></u>	<u><u>42,826</u></u>

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Antomia Property Services Ltd

(Registration number: 04452598)

Abridged Balance Sheet as at 31 March 2019

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered to the Registrar in accordance with the provisions applicable to companies subject to the small companies' regime and the directors have not delivered to the Registrar a copy of the company's profit and loss account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 12 December 2019

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Mr A Millard

Director

The notes on pages 4 to 7 form an integral part of these abridged financial statements.

Antomia Property Services Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Sherwood House
7 Gregory Boulevard
Nottingham
Nottinghamshire
NG7 6LB
England

These financial statements were authorised for issue by the director on 12 December 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation of financial statements

These financial statements were prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards, including the Financial Reporting Standard 102 ('FRS 102') Section 1A small entities, and with the Companies Act 2006.

Going concern

At the balance sheet date, the company had a deficit in its distributable reserves of £18,919 (2018 - 29,944). The directors have expressed their willingness to continue to support the company going forward. The accounts have therefore be drawn up on the going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Antomia Property Services Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Antomia Property Services Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

During the year, the average number of employees at the company was 1 (2018 - 1).

4 Investment properties

At 1 April

2019
£

501,862

The members have determined the value of the investment property held using information from recent sales of similar property in the area in which the investment property is held.

There has been no valuation of investment property by an independent valuer.

Antomia Property Services Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2019

5 Creditors: amounts falling due within one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £17,653 (2018 - £107,023).

Bank loans are secured by the way of fixed charges on the investment properties they relate to.

6 Creditors: amounts falling due after more than one year

Creditors include bank loans and overdrafts and net obligations under finance lease and hire purchase contracts which are secured of £354,448 (2018 - £255,920).

Bank loans are secured by the way of fixed charges on the investment properties they relate to.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.