

# GDCV Investments Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2011

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23/12/2011

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COMPANIES HOUSE

Company Registration No 04451938

**GDCV Investments Limited**  
**UNAUDITED ABBREVIATED BALANCE SHEET**  
**As at 31 March 2011**

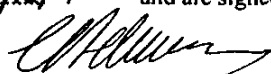
	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	1		5,083		-
Investments	1		1		1
			<u>5,084</u>		<u>1</u>
<b>CURRENT ASSETS</b>					
Debtors		52,071		13,710	
Cash at bank and in hand		12,897		32,461	
		<u>64,968</u>		<u>46,171</u>	
<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(66,115)</u>		<u>(50,246)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,147)</u>		<u>(4,075)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,937</u>		<u>(4,074)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		1,000		1,000
Profit and loss account			2,937		(5,074)
<b>SHAREHOLDERS' FUNDS</b>			<u>3,937</u>		<u>(4,074)</u>

For the year ended 31 March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 21/12/11 and are signed on its behalf by



C A Adamson  
 Director

# GDCV Investments Limited

## UNAUDITED ACCOUNTING POLICIES

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### ACCOUNTING CONVENTION

The financial statements are prepared under the historical cost convention

### GOING CONCERN

After making enquiries the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in the financial statements

### CASHFLOW

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of services provided to customers

### TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 1/3 %
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### LEASING

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

### INVESTMENTS

Long term investments are classified as fixed assets. Short term investments are classified as current assets

Fixed asset investments are stated at cost in the company balance sheet

Provision is made for any impairment in the value of fixed asset investments

### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

### GROUP ACCOUNTS

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

# GDCV Investments Limited

## UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 March 2011

### 1 FIXED ASSETS

	Tangible assets	Investments	Total
	£	£	£
<b>COST</b>			
At 1 April 2010	-	1	1
Additions	5,776	-	5,776
At 31 March 2011	5,776	1	5,777
<b>DEPRECIATION</b>			
At 1 April 2010	-	-	-
Charge for the year	693	-	693
At 31 March 2011	693	-	693
<b>NET BOOK VALUE</b>			
At 31 March 2011	5,083	1	5,084
At 31 March 2010	-	1	1

The investment represents a 100% holding in SP II Limited, a company registered in England and Wales. These accounts do not include details of the reserves and profit/loss for the period of SP II Limited as they are not currently available.

### 2 SHARE CAPITAL

	2011	2010
	£	£
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

### 3 TRANSACTIONS WITH DIRECTORS

The director, C A Adamson, received fees totalling £nil (2010 - £3,000) for consultancy work in the year.