

Registered number. 04451865

EURASIA HOUSE INTERNATIONAL

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

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24/09/2010

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COMPANIES HOUSE

EURASIA HOUSE INTERNATIONAL
(A company limited by guarantee)
REGISTERED NUMBER. 04451865

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible fixed assets	2	131	706
CURRENT ASSETS			
Debtors		695	389
Cash at bank and in hand		5,736	827
		<u>6,431</u>	<u>1,216</u>
CREDITORS: amounts falling due within one year		<u>(2,811)</u>	<u>(2,815)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>3,620</u>	<u>(1,599)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,751</u>	<u>(893)</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>3,751</u>	<u>(893)</u>
		<u>3,751</u>	<u>(893)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by

A. Sarkissian

A Sarkissian
Director

Date *22nd September 2010*

The notes on pages 2 to 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer Equipment	-	33% straight line
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1.4 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and loss account

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2009 and 31 May 2010	<u>6,716</u>
Depreciation	
At 1 June 2009	6,010
Charge for the year	575
	<u>6,585</u>
Net book value	
At 31 May 2010	<u>131</u>
At 31 May 2009	<u>706</u>

EURASIA HOUSE INTERNATIONAL
(A company limited by guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.