

Unaudited Financial Statements for the Year Ended 31 May 2023

for

CHERRY THATCH DEVELOPMENTS LIMITED

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for the year ended 31 MAY 2023

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CHERRY THATCH DEVELOPMENTS LIMITED

Company Information
for the year ended 31 MAY 2023

DIRECTORS:

Mr S Q F Smith
Mrs A E Smith

SECRETARY:

Mrs A E Smith

REGISTERED OFFICE:

Chestnut House
4 Montagu Way
Igmanthorpe
Wetherby
West Yorkshire
LS22 5PZ

REGISTERED NUMBER:

04451561 (England and Wales)

ACCOUNTANTS:

Elsby & Co
Thistledown Barn
204 Holcot Road
Sywell
Northampton
Northamptonshire
NN6 0BG

CHERRY THATCH DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04451561)

Abridged Balance Sheet
31 MAY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		730		-
Investment property	5		830,000		880,000
			<u>830,730</u>		<u>880,000</u>
CURRENT ASSETS					
Debtors		1,030		6,125	
Cash at bank		<u>17,713</u>		<u>16,753</u>	
		18,743		22,878	
CREDITORS					
Amounts falling due within one year		<u>135,694</u>		<u>134,049</u>	
NET CURRENT LIABILITIES			<u>(116,951)</u>		<u>(111,171)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			713,779		768,829
CREDITORS					
Amounts falling due after more than one year	6		(507,757)		(560,788)
PROVISIONS FOR LIABILITIES			<u>(32,827)</u>		<u>(32,827)</u>
NET ASSETS			<u>173,195</u>		<u>175,214</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve	9		172,774		172,774
Retained earnings			<u>321</u>		<u>2,340</u>
SHAREHOLDERS' FUNDS			<u>173,195</u>		<u>175,214</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2023 and were signed on its behalf by:

Mr S Q F Smith - Director

Notes to the Financial Statements
for the year ended 31 MAY 2023

1. STATUTORY INFORMATION

Cherry Thatch Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 MAY 2023

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
Additions	936
At 31 May 2023	<u>936</u>
DEPRECIATION	
Charge for year	206
At 31 May 2023	<u>206</u>
NET BOOK VALUE	
At 31 May 2023	<u><u>730</u></u>

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 June 2022	880,000
Disposals	(50,000)
At 31 May 2023	<u>830,000</u>
NET BOOK VALUE	
At 31 May 2023	<u>830,000</u>
At 31 May 2022	<u><u>880,000</u></u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2023	2022
	£	£
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>507,757</u>	<u>560,788</u>

7. SECURED DEBTS

Bank loans (payable other than by instalments) are secured against the investment property against which the loan was taken out.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
		£1	£	£
100	Ordinary 'A'		<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the year ended 31 MAY 2023

9. RESERVES

	Fair value reserve £
At 1 June 2022 and 31 May 2023	<u>172,774</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2023 and 31 May 2022:

	2023 £	2022 £
Mr S Q F Smith and Mrs A E Smith		
Balance outstanding at start of year	(10,944)	(487)
Amounts advanced	34,287	56,800
Amounts repaid	(22,314)	(67,257)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,029</u>	<u>(10,944)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.