

REGISTERED NUMBER: 04451561 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2018

FOR

CHERRY THATCH DEVELOPMENTS LIMITED

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for the year ended 31 MAY 2018

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CHERRY THATCH DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the year ended 31 MAY 2018

DIRECTORS:

Mr S Q F Smith
Mrs A E Smith

SECRETARY:

Mrs A E Smith

REGISTERED OFFICE:

Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

REGISTERED NUMBER:

04451561 (England and Wales)

ACCOUNTANTS:

Elsby & Co
Thistledown Barn
204 Holcot Road
Sywell
Northampton
Northamptonshire
NN6 0BG

CHERRY THATCH DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04451561)

ABRIDGED BALANCE SHEET

31 MAY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		782,615		782,615
CURRENT ASSETS					
Debtors		-		1,672	
Cash at bank		10,631		18,079	
		<u>10,631</u>		<u>19,751</u>	
CREDITORS					
Amounts falling due within one year		5,363		5,549	
NET CURRENT ASSETS			5,268		14,202
TOTAL ASSETS LESS CURRENT LIABILITIES			787,883		796,817
CREDITORS					
Amounts falling due after more than one year	5		615,688		619,270
NET ASSETS			<u>172,195</u>		<u>177,547</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			172,095		177,447
SHAREHOLDERS' FUNDS			<u>172,195</u>		<u>177,547</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

Mr S Q F Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 MAY 2018

1. STATUTORY INFORMATION

Cherry Thatch Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment properties are shown at their original purchase cost, including any property enhancement expenditure.

Pension costs and other post-retirement benefits

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 June 2017
and 31 May 2018

Total
£

782,615

NET BOOK VALUE

At 31 May 2018
At 31 May 2017

782,615

782,615

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2018 £	2017 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>615,688</u>	<u>619,270</u>

6. SECURED DEBTS

Bank loans (payable other than by instalments) are secured against the investment property against which the loan was taken out.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 MAY 2018

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
100	Ordinary 'A'	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.