

Registration number 4450992

18 Queens Road Residents Limited
Directors' report and financial statements
for the year ended 31 May 2009

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18 Queens Road Residents Limited

Company information

Directors	D L Brown P F Tate
Secretary	I C Bubb
Company number	4450992
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT

18 Queens Road Residents Limited

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18 Queens Road Residents Limited

**Directors' report
for the year ended 31 May 2009**

The directors present their report and the financial statements for the year ended 31 May 2009.

Principal activity

The principal activity of the company continued to be the management of the property known as 18 Queens Road, Tankerton, Whitstable, Kent.

Directors

The directors who served during the year are as stated below:

D L Brown

P F Tate

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 28 September 2009 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'I C Bubb', written in a cursive style.

**I C Bubb
Secretary**

18 Queens Road Residents Limited

**Accountants' report to the Board of Directors of
18 Queens Road Residents Limited**

You consider that the company is exempt from an audit for the year ended 31 May 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies , and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 7 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

The Bubb Sherwin Partnership Ltd

**The Bubb Sherwin Partnership Limited
Chartered Certified Accountants and
& Registered Auditors**

**100 High Street
Whitstable
Kent
CT5 1AT**

30 September 2009

18 Queens Road Residents Limited

**Profit and loss account
for the year ended 31 May 2009**

		2009	2008
	Notes	£	£
Turnover	2	<u>1,379</u>	<u>1,166</u>
Administrative expenses		<u>(771)</u>	<u>(765)</u>
Operating profit		608	401
Other interest receivable and similar income		<u>44</u>	<u>57</u>
Profit on ordinary activities before taxation		652	458
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
Profit for the year	5	<u>652</u>	<u>458</u>
Retained profit brought forward		<u>1,899</u>	<u>1,441</u>
Retained profit carried forward		<u><u>2,551</u></u>	<u><u>1,899</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

18 Queens Road Residents Limited

**Balance sheet
as at 31 May 2009**

		2009		2008	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		2,899		2,255	
		<u>2,899</u>		<u>2,255</u>	
Creditors: amounts falling due within one year	3	<u>(345)</u>		<u>(353)</u>	
Net current assets			<u>2,554</u>		<u>1,902</u>
Total assets less current liabilities			<u>2,554</u>		<u>1,902</u>
Net assets			<u><u>2,554</u></u>		<u><u>1,902</u></u>
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account	5		<u>2,551</u>		<u>1,899</u>
Shareholders' funds			<u><u>2,554</u></u>		<u><u>1,902</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

18 Queens Road Residents Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2009**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 28 September 2009 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D L Brown', with a large, stylized initial 'D'.

D L Brown
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

18 Queens Road Residents Limited

Notes to the financial statements for the year ended 31 May 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Creditors: amounts falling due within one year

	2009 £	2008 £
Accruals and deferred income	345	353

18 Queens Road Residents Limited

Notes to the financial statements for the year ended 31 May 2009

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4. Share capital	2009 £	2008 £
Authorised		
3 Ordinary shares of £1 each	3	3
Alloted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
Equity Shares		
3 Ordinary shares of £1 each	3	3
5. Reserves	Profit and loss account £	Total £
At 1 June 2008	1,899	1,899
Profit for the year	652	652
At 31 May 2009	2,551	2,551