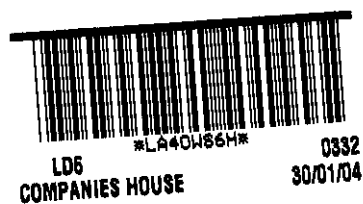


Company No. 4450903

Report and Accounts

Friends of LeLF Limited

31 March 2003



Friends of LeLF Limited

Registered No. 4450903

DIRECTORS

W J Gryko

SECRETARY

Reed Smith Corporate Services Limited

REGISTERED OFFICE

Minerva House
5 Montague Close
London
SE1 9BB

Friends of LeLF Limited

BALANCE SHEET

At 31 March 2003

	Notes	2003 £	2002 £
<u>Fixed Assets</u>		nil	-
<u>Current Assets</u>			
Uncalled Share Capital		1	-
Less:			
Creditors		nil	-
NET ASSETS		<u>1</u>	<u>-</u>
 CAPITAL AND RESERVES			
Issued share capital		<u>1</u>	<u>-</u>

As sole Director of the above Company, I declare that the Company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the financial period ended 31 March 2003.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The directors acknowledge their responsibility for: (i) Ensuring the Company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The Accounts were approved by the Board of Directors on 30 January 2004.


W J Gryko
Director