

Registered number  
4449835

Joe's Garage (Sussex) Limited

Abbreviated Accounts

31 March 2016



**Joe's Garage (Sussex) Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2016**

4449835

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	4,793	6,391
<b>Current assets</b>			
Stocks		49,761	54,100
Debtors		3,559	3,423
Cash at bank and in hand		26,147	4,009
		<u>79,467</u>	<u>61,532</u>
<b>Creditors: amounts falling due within one year</b>		(83,754)	(65,303)
<b>Net current liabilities</b>		<u>(4,287)</u>	<u>(3,771)</u>
<b>Net assets</b>		<u>506</u>	<u>2,620</u>
<b>Capital and reserves</b>			
Called up share capital	3	105	105
Profit and loss account		401	2,515
<b>Shareholders' funds</b>		<u>506</u>	<u>2,620</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J D Falkner  
Director

Approved by the board on 21 November 2015



**Joe's Garage (Sussex) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	51,106
At 31 March 2016	51,106

**Depreciation**

At 1 April 2015	44,715
Charge for the year	1,598
At 31 March 2016	46,313

**Net book value**

At 31 March 2016	4,793
At 31 March 2015	6,391

**3 Share capital**

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	25	25	25
B Ordinary shares	£1 each	25	25	25
C Ordinary shares	£1 each	25	25	25
D Ordinary shares	£1 each	25	25	25
E Ordinary shares	£1 each	5	5	5
			105	105