

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2014**

**for**

**Q Sound Limited**

**Q Sound Limited (Registered number: 04448941)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2014**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

---

# **Q Sound Limited**

## **Company Information for the Year Ended 31 May 2014**

---

**DIRECTOR:** R J Degas

**REGISTERED OFFICE:** 44a Floral Street  
London  
WC2E 9DA

**REGISTERED NUMBER:** 04448941 (England and Wales)

**ACCOUNTANTS:** FMTV Accounting Limited  
44a Floral Street  
London  
WC2E 9DA

**Q Sound Limited (Registered number: 04448941)****Abbreviated Balance Sheet****31 May 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,682		4,627
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		103,718		105,287	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>100,033</u>		<u>82,746</u>	
<b>NET CURRENT ASSETS</b>			<u>3,685</u>		<u>22,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,367		27,168
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,351</u>		<u>2,351</u>
<b>NET ASSETS</b>			<u>5,016</u>		<u>24,817</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		32		32
Profit and loss account			<u>4,984</u>		<u>24,785</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,016</u>		<u>24,817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2015 and were signed by:

R J Degas - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2014**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2013	9,530
Additions	332
Disposals	(207)
At 31 May 2014	<u>9,655</u>
<b>DEPRECIATION</b>	
At 1 June 2013	4,903
Charge for year	1,240
Eliminated on disposal	(170)
At 31 May 2014	<u>5,973</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>3,682</u>
At 31 May 2013	<u>4,627</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2014**

---

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	2	2
30	Ordinary B	£1	30	30
			<u>32</u>	<u>32</u>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014 £	2013 £
<b>R J Degas</b>		
Balance outstanding at start of year	(32,933)	(19,968)
Amounts advanced	10,428	506
Amounts repaid	(73,233)	(13,471)
Balance outstanding at end of year	<u>(95,738)</u>	<u>(32,933)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.