

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Q Sound Limited

Q Sound Limited (Registered number: 04448941)

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for the Year Ended 31 May 2013**

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Q Sound Limited

Company Information for the Year Ended 31 May 2013

DIRECTOR: R J Degas

SECRETARY: AP Partnership Services Limited

REGISTERED OFFICE: 44a Floral Street
London
WC2E 9DA

REGISTERED NUMBER: 04448941 (England and Wales)

ACCOUNTANTS: Anderson & Pennington LLP
Chartered Certified Accountants
44a Floral Street
London
WC2E 9DA

Q Sound Limited (Registered number: 04448941)**Abbreviated Balance Sheet****31 May 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		4,627		6,170
CURRENT ASSETS					
Cash at bank and in hand		105,287		64,390	
CREDITORS					
Amounts falling due within one year		<u>82,746</u>		<u>57,475</u>	
NET CURRENT ASSETS			<u>22,541</u>		<u>6,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,168		13,085
PROVISIONS FOR LIABILITIES			<u>2,351</u>		<u>6,170</u>
NET ASSETS			<u>24,817</u>		<u>6,915</u>
CAPITAL AND RESERVES					
Called up share capital	3		32		32
Profit and loss account			<u>24,785</u>		<u>6,883</u>
SHAREHOLDERS' FUNDS			<u>24,817</u>		<u>6,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2014 and were signed by:

R J Degas - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>9,530</u>
DEPRECIATION	
At 1 June 2012	3,360
Charge for year	<u>1,543</u>
At 31 May 2013	<u>4,903</u>
NET BOOK VALUE	
At 31 May 2013	<u>4,627</u>
At 31 May 2012	<u>6,170</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	2	2
30	Ordinary B	£1	<u>30</u>	<u>30</u>
			<u>32</u>	<u>32</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2013 and 31 May 2012:

	2013 £	2012 £
R J Degas		
Balance outstanding at start of year	(19,968)	(9,276)
Amounts advanced	506	-
Amounts repaid	(13,471)	(10,692)
Balance outstanding at end of year	<u>(32,933)</u>	<u>(19,968)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.