

**Registered Number 04448941**

**Q Sound Limited**

**Abbreviated Accounts**

**31 May 2012**

**Q Sound Limited**

**Registered Number 04448941**

**Company Information**

**Registered Office:**

44a Floral Street  
London  
WC2E 9DA

**Reporting Accountants:**

Anderson & Pennington LLP

Chartered Certified Accountants  
1st Floor  
44a Floral Street  
London  
WC2E 9DA

**Q Sound Limited**

**Registered Number 04448941**

**Balance Sheet as at 31 May 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	6,170	1,071
		<u>6,170</u>	<u>1,071</u>
<b>Current assets</b>			
Debtors		0	200
Cash at bank and in hand		64,390	43,352
Total current assets		<u>64,390</u>	<u>43,552</u>
<b>Creditors: amounts falling due within one year</b>		(57,475)	(42,427)
<b>Net current assets (liabilities)</b>		6,915	1,125
<b>Total assets less current liabilities</b>		<u>13,085</u>	<u>2,196</u>
<b>Provisions for liabilities</b>		(6,170)	(192)
<b>Total net assets (liabilities)</b>		<u>6,915</u>	<u>2,004</u>
<b>Capital and reserves</b>			
Called up share capital	3	32	32
Profit and loss account		6,883	1,972
<b>Shareholders funds</b>		<u>6,915</u>	<u>2,004</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2013

And signed on their behalf by:

**R J Degas, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 June 2011		2,374
Additions	-	<u>7,156</u>
At 31 May 2012	-	<u>9,530</u>
<b>Depreciation</b>		
At 01 June 2011		1,303
Charge for year	-	<u>2,057</u>
At 31 May 2012	-	<u>3,360</u>
<b>Net Book Value</b>		
At 31 May 2012		6,170
At 31 May 2011	-	<u>1,071</u>

3 **Share capital**

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2
30 Ordinary B shares of £1 each	30	30

4 **Transactions with directors**

As at the balance sheet date the company owed Mr R Degas £19,968 (2011: £15,898).