

Registered Number 04448941

Q Sound Limited

Abbreviated Accounts

31 May 2011

Q Sound Limited

Registered Number 04448941

Company Information

Registered Office:

The Quadrant
118 London Road
Kingston Upon Thames
Surrey
KT2 6QJ

Reporting Accountants:

Anderson & Pennington LLP

Chartered Certified Accountants
1st Floor
44a Floral Street
London
WC2E 9DA

Q Sound Limited

Registered Number 04448941

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,071	1,216
		<u>1,071</u>	<u>1,216</u>
Current assets			
Debtors		200	12,838
Cash at bank and in hand		43,352	31,637
Total current assets		<u>43,552</u>	<u>44,475</u>
Creditors: amounts falling due within one year		(42,427)	(26,588)
Net current assets (liabilities)		1,125	17,887
Total assets less current liabilities		<u>2,196</u>	<u>19,103</u>
Provisions for liabilities		(192)	(255)
Total net assets (liabilities)		<u>2,004</u>	<u>18,848</u>
Capital and reserves			
Called up share capital	3	32	32
Profit and loss account		1,972	18,816
Shareholders funds		<u>2,004</u>	<u>18,848</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:

R J Degas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2010		2,162
Additions	-	<u>212</u>
At 31 May 2011	-	<u><u>2,374</u></u>
Depreciation		
At 01 June 2010		946
Charge for year	-	<u>357</u>
At 31 May 2011	-	<u><u>1,303</u></u>
Net Book Value		
At 31 May 2011		1,071
At 31 May 2010	-	<u><u>1,216</u></u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
30 Ordinary B shares of £1 each	30	30

4 **Transactions with directors**

As at the balance sheet date the company owed Mr R Degas £15,898 (2010: £6,079).