

REGISTERED NUMBER: 4448418 (England and Wales)

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BAVERSTOCKS

(BRAINTREE) LIMITED

CHARTERED CERTIFIED ACCOUNTANTS

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Financial Statements

for the Year Ended 31 March 2011

for

S G Industrial Roofing & Cladding Limited



Association of Chartered Certified Accountants

**S G Industrial Roofing & Cladding
Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011**

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**S G Industrial Roofing & Cladding
Limited**

**Company Information
for the Year Ended 31 March 2011**

DIRECTORS:

S A Griffiths
Ms D A Kirk

SECRETARY:

Ms D A Kirk

REGISTERED OFFICE:

63 Rana Drive
Braintree
Essex
CM7 2TD

REGISTERED NUMBER:

4448418 (England and Wales)

ACCOUNTANTS

Baverstocks (Braintree) Limited
Chartered Certified Accountants
Manor Place
Albert Road
Braintree
Essex CM7 3JE

**S G Industrial Roofing & Cladding
Limited**

**Abbreviated Balance Sheet
31 March 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	9,619	12,826
CURRENT ASSETS			
Stocks		1,620	4,760
Debtors		35,503	25,342
Cash at bank		369	7,908
		<u>37,492</u>	<u>38,010</u>
CREDITORS			
Amounts falling due within one year		<u>41,912</u>	<u>40,833</u>
NET CURRENT LIABILITIES		<u>(4,420)</u>	<u>(2,823)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,199	10,003
CREDITORS			
Amounts falling due after more than one year		(3,060)	(7,140)
PROVISIONS FOR LIABILITIES		<u>(1,709)</u>	<u>(2,529)</u>
NET ASSETS		<u><u>430</u></u>	<u><u>334</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>330</u>	<u>234</u>
SHAREHOLDERS' FUNDS		<u><u>430</u></u>	<u><u>334</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**S G Industrial Roofing & Cladding
Limited**

**Abbreviated Balance Sheet - continued
31 March 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 October 2011 and were signed on its behalf by


S A Griffiths - Director

The notes form part of these abbreviated accounts

S G Industrial Roofing & Cladding
Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of invoiced work done excluding value added tax as appropriate

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	18,451
DEPRECIATION	
At 1 April 2010	5,625
Charge for year	3,207
At 31 March 2011	8,832
NET BOOK VALUE	
At 31 March 2011	9,619
At 31 March 2010	12,826

**S G Industrial Roofing & Cladding
Limited**

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2011	2010
Number	Class		£	£
100	Ordinary		<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	2011 £	2010 £
S A Griffiths and Ms D A Kirk		
Balance outstanding at start of year	5,919	-
Amounts advanced	11,538	5,919
Amounts repaid	-	-
Balance outstanding at end of year	<u>17,457</u>	<u>5,919</u>

No interest is charged on the overdrawn director's loan account by the company

**S G Industrial Roofing & Cladding
Limited**

**Report of the Accountants to the Directors of
S G Industrial Roofing & Cladding
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages three to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Baverstocks (Braintree) Ltd

Baverstocks (Braintree) Limited
Chartered Certified Accountants
Manor Place
Albert Road
Braintree
Essex CM7 3JE

Date 28 October 2011

This page does not form part of the abbreviated accounts