

REGISTERED NUMBER: 4448416 (England and Wales)

# BAVERSTOCKS

## (BRAINTREE) LIMITED

CHARTERED CERTIFIED ACCOUNTANTS

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### Abbreviated Accounts

for the Year Ended 31 March 2008

for

S G Industrial Roofing & Cladding Limited

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ACCA

Chartered Association of Certified Accountants

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**for the Year Ended 31 March 2008**

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**S G Industrial Roofing & Cladding Ltd.**

**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTORS:**

S A Griffiths  
Ms D A Kirk

**SECRETARY:**

Ms D A Kirk

**REGISTERED OFFICE:**

15 Harkilees Way  
Braintree  
Essex  
CM7 5QQ

**REGISTERED NUMBER:**

4448418 (England and Wales)

**ACCOUNTANTS:**

Baverstocks (Braintree) Limited  
Chartered Certified Accountants  
Manor Place  
Albert Road  
Braintree  
Essex CM7 3JE

**S G Industrial Roofing & Cladding Ltd.**

**Abbreviated Balance Sheet**  
**31 March 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,765	3,261
<b>CURRENT ASSETS</b>			
Stocks		2,700	2,500
Debtors		28,841	35,434
Cash at bank		19,831	496
		<u>51,372</u>	<u>38,430</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>47,046</u>	<u>35,276</u>
<b>NET CURRENT ASSETS</b>		<u>4,326</u>	<u>3,154</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>7,091</u>	<u>6,415</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(2,970)	(5,396)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(135)</u>	<u>(105)</u>
<b>NET ASSETS</b>		<u><u>3,986</u></u>	<u><u>914</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>3,886</u>	<u>814</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,986</u></u>	<u><u>914</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

**S G Industrial Roofing & Cladding Ltd.**

**Abbreviated Balance Sheet - continued**  
**31 March 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2009 and were signed on its behalf by:

Three handwritten signatures in black ink. The first is a cursive 'M', the second is 'SA', and the third is a more complex, stylized signature.

S A Griffiths - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value of invoiced work done excluding value added tax as appropriate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles                - 25% on reducing balance  
Computer equipment        - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	7,704
Additions	3,404
Disposals	(6,540)
	<hr/>
At 31 March 2008	4,568
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2007	4,443
Charge for year	1,141
Eliminated on disposal	(3,781)
	<hr/>
At 31 March 2008	1,803
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2008	2,765
	<hr/>
At 31 March 2007	3,261
	<hr/>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2008**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100

**4. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007:

	2008 £	2007 £
<b>S A Griffiths and Ms D A Kirk</b>		
Balance outstanding at start of year	14,323	1,175
Balance outstanding at end of year	-	14,323
Maximum balance outstanding during year	14,323	14,323

During the year the directors were paid £260 (2007 :£260) for use of their own residence by the company.

**S G Industrial Roofing & Cladding Ltd.**

**Report of the Accountants to the Directors of**  
**S G Industrial Roofing & Cladding Ltd.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Baverstocks (Braintree) Ltd*

Baverstocks (Braintree) Limited  
Chartered Certified Accountants  
Manor Place  
Albert Road  
Braintree  
Essex CM7 3JE

14 January 2009