

AA ROAD SERVICES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2009

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COMPANIES HOUSE

Registered number: 04447909

AA ROAD SERVICES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2009

The directors present their report and audited financial statements of AA Road Services Limited ("the Company") for the year ended 31 January 2009.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The Company did not trade during the year. The principal activity of the Company was the provision of tyre fitting services through its own resources as well as acting as an intermediary between large fleet companies, independent tyre fitters and dealers. The Company ceased trading on 7 October 2004.

Due to the inactive nature of the Company, the directors are of the opinion that analysis using key performance indicators is not necessary for an understanding of the development, performance or position of the business.

RESULTS AND DIVIDENDS

The profit and loss account for the year is set out on page 4. The profit before taxation of the Company for the year to 31 January 2009 was £nil (13 months to 31 January 2008: £40,000 loss). The directors do not recommend the payment of a dividend for the year (13 months to 31 January 2008: £nil).

DIRECTORS

The directors, who held office during the period, were as follows:

J A Goodsell
S M Howard
A J P Strong

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

AA ROAD SERVICES LIMITED

DIRECTORS' REPORT (continued)

FOR THE YEAR ENDED 31 JANUARY 2009

STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPOINTMENT OF AUDITORS

In accordance with section 487(2) of the Companies Act 2006, the Auditor Ernst & Young LLP is deemed re-appointed.


DISCLOSURE OF INFORMATION TO AUDITORS

Each current Director has made enquiries of their fellow directors and the Company's auditor and taken all the steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Relevant audit information is that information needed by the auditor in connection with preparing its report. So far as each director approving this report is aware, and based on the above steps, there is no relevant audit information of which the auditor is unaware.

In preparing the Directors Report, the Company has chosen to use the exemptions from making full disclosure, as permitted by the special provisions of Part VII of the Companies Act 1985 relating to small entities.

BY ORDER OF THE BOARD



J DAVIES

COMPANY SECRETARY

18 October 2009

Registered Office:

Fanum House

Basing View, Basingstoke

Hampshire, RG21 4EA

AA ROAD SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AA ROAD SERVICES LIMITED

We have audited the financial statements (the "financial statements") of AA Road Services Limited for the year ended 31 January 2009 which comprise the Profit and Loss Account, Balance Sheet and the related notes 1 to 11. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities within the Directors' report.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs at 31 January 2009 and of the Company's result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

Ernst & Young LLP
Registered auditor
London



20 October 2009

AA ROAD SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2009

	Notes	Year to 31.1.09 £'000	13 Months to 31.1.08 £'000
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Taxation on profit on ordinary activities	4	-	(40)
PROFIT / (LOSS) FOR THE FINANCIAL YEAR / PERIOD	8	<u>-</u>	<u>(40)</u>

Profit on ordinary activities before taxation for the year ended 31 January 2009 and period ended 31 January 2008 relates to discontinued operations.

The Company has no recognised gains or losses other than the results for the financial years reported above and, therefore, no separate statement of total recognised gains and losses is presented.

The notes on pages 6 to 8 form part of these financial statements

AA ROAD SERVICES LIMITED

BALANCE SHEET AT 31 JANUARY 2009

	Notes	2009 £'000	2008 £'000
CURRENT ASSETS			
Debtors	5	7,333	7,333
CREDITORS (amounts falling due within one year)	6	(8,642)	(8,642)
NET LIABILITIES		<u>(1,309)</u>	<u>(1,309)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Share premium	8	16,500	16,500
Profit and loss account	8	(18,809)	(18,809)
EQUITY SHAREHOLDERS' FUNDS	9	<u>(1,309)</u>	<u>(1,309)</u>

The financial statements on pages 4 to 8 were approved by the board of directors on 2009 and were signed on its behalf by:

1/10/2009



S M HOWARD
DIRECTOR

The notes on pages 6 to 8 form part of these financial statements

AA ROAD SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards as defined in Companies Act 1985 s.256. The Company has net liabilities at the year end. The Directors consider that, taking into account the ultimate parent undertaking described below, the Company has sufficient financial resources to meet its liabilities as they fall due for the foreseeable future and therefore adopted the going concern basis in preparing these Financial Statements. The Company's ultimate parent undertaking, Acromas Holdings Limited, has agreed to provide the Company with the financial support necessary to enable it to meet its liabilities as they fall due. A summary of the accounting policies, which have been applied on a consistent basis with the prior year, is set out below.

Cash flow statement

The Company's ultimate parent is Acromas Holdings Limited, whose consolidated financial statements are publicly available. The Company is a wholly owned subsidiary and is therefore exempt from the requirement to prepare a cash flow statement.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods that are different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits in the foreseeable future from which the reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2 AUDITOR'S REMUNERATION

The audit fee has been borne by another group company.

3 DIRECTORS' EMOLUMENTS

J A Goodsell, S M Howard and A J P Strong are remunerated by Saga Group Limited, a fellow subsidiary of the ultimate parent undertaking, Acromas Holdings Limited. The emoluments of these Directors are not recharged to the Company and none of these Directors received any emoluments during the year in respect of their services as a Director of the Company.

The Company has no employees (2008: nil).

AA ROAD SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

4 TAXATION ON PROFIT ON ORDINARY ACTIVITIES

The tax charge is made up as follows:

	Year to 31.1.09 £'000	13 Months to 31.1.08 £'000
Current Tax:		
- Adjustments in respect of prior periods	-	40
Total current tax charge	<u>-</u>	<u>40</u>

The current tax charge represents payments for group losses.

The differences between the total current tax shown above and the amount calculated by applying the standard rate of UK corporation tax to the profit before tax is as follows:

	Year to 31.1.09 £'000	13 Months to 31.1.08 £'000
Profit on ordinary activities before tax	-	-
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 28.33% (2008: 30%)	-	-
Effects of:		
Adjustments to tax charge in respect of previous years	-	40
Total current tax charge	<u>-</u>	<u>40</u>

5 DEBTORS

	2009 £'000	2008 £'000
Amounts owed by group undertakings	<u>7,333</u>	<u>7,333</u>

Amounts owed by group undertakings are unsecured, have no repayment terms and bear no interest.

6 CREDITORS (amounts falling due within one year)

	2009 £'000	2008 £'000
Amounts owed to group undertakings	8,310	8,310
Accruals and deferred income	332	332
	<u>8,642</u>	<u>8,642</u>

Amounts owed to group undertakings are unsecured, have no repayment terms and bear no interest.

AA ROAD SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

7 CALLED UP SHARE CAPITAL

Ordinary shares of £1 each	2009	2008
	£	£
Authorised	<u>5,000,000</u>	<u>5,000,000</u>
Allotted called up and fully paid	<u>1,000,002</u>	<u>1,000,002</u>

8 RESERVES

	Share premium	Profit and loss account
	£'000	£'000
At 31 January 2008 and at 31 January 2009	<u>16,500</u>	<u>(18,809)</u>

9 RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	2009	2008
	£'000	£'000
Profit / (loss) for the financial year	-	(40)
Opening shareholder's funds	<u>(1,309)</u>	<u>(1,269)</u>
Closing shareholder's funds	<u>(1,309)</u>	<u>(1,309)</u>

10 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption within FRS 8 (Related Party Disclosures) in not disclosing transactions with other entities in the Acromas group of companies. There are no other related party transactions.

11 ULTIMATE PARENT UNDERTAKING

The Company is a wholly owned subsidiary of Automobile Association Developments Limited, a company registered in England and Wales.

The ultimate parent undertaking, which is also the parent of the smallest and largest group to consolidate these financial statements, is Acromas Holdings Limited whose registered office is at Enbrook Park, Folkestone, Kent, CT20 3SE.

Copies of the financial statements of Acromas Holdings Limited are available from the Company Secretary at this address.