

**Reisswolf London Limited**  
**Abbreviated accounts**  
**for the period ended 31 May 2003**



**Registration number 4447543**

**Reisswolf London Limited**

**Abbreviated balance sheet  
as at 31 May 2003**

	Notes	2003 £	£
<b>Fixed assets</b>			
Tangible assets	2		57,102
<b>Current assets</b>			
Debtors		51,679	
Cash at bank and in hand		9,632	
		61,311	
<b>Creditors: amounts falling due within one year</b>		(50,997)	
<b>Net current assets</b>			10,314
<b>Net assets</b>			67,416
<b>Capital and reserves</b>			
Called up share capital	3		1,088
Share premium account			163,642
Profit and loss account			(97,314)
<b>Shareholders' funds</b>			67,416

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Reisswolf London Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 31 May 2003**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S249A(1) of the Companies Act 1985. Members have not required the company, under S249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31 May 2003. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2003 and of its loss for the period then ended in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 16.3.04 and signed on its behalf by



**M J Bickley**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Reisswolf London Limited

## Notes to the abbreviated financial statements for the period ended 31 May 2003

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line basis

#### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5. Deferred taxation

The charge for deferred taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted at the balance sheet date.

#### 1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	59,071
At 31 May 2003	<u>59,071</u>
<b>Depreciation</b>	
Charge for period	1,969
At 31 May 2003	<u>1,969</u>
<b>Net book value</b>	
At 31 May 2003	<u><u>57,102</u></u>

Reisswolf London Limited

Notes to the abbreviated financial statements  
for the period ended 31 May 2003

<b>3. Share capital</b>	<b>2003</b>
	<b>£</b>
<b>Authorised</b>	
600,000 Ordinary A shares of £1 each	600,000
400,000 Ordinary B shares of £1 each	400,000
	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>	
900 Ordinary A shares of £1 each	900
188 Ordinary B shares of £1 each	188
	<u>1,088</u>

In addition to the original subscriber share, which has been reclassified as an Ordinary B share, the company has allotted 187 Ordinary B shares during the period. 99 of these shares have been allotted at par with the remaining 88 being sold at a total value of £14,630. The company has also allotted the Ordinary A shares during the period at a value of £150,000.

**4. Related party transactions**

Included within debtors is an overdrawn director's loan account of £100 in respect of Mr M J Bickley. This represented the maximum amount outstanding during the year and no interest has been charged. The loan was repaid after the year end.

Mr M J Bickley is also a director and shareholder in a company known as M and M Secure Services Limited. The company has purchased goods from M and M Secure Services Limited to the value of £493 on an arms length basis. No amounts are outstanding at the period end.