

Registered number: 04447543

ID SECURED LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018



ID SECURED LIMITED

COMPANY INFORMATION

Directors	C E Bligh
Secretary	Ms S L Waudby
Registered number	04447543 (England and Wales)
Registered office	The Databank, Unit 5 Redhill Distribution Centre, Surrey RH1 5DY.

CONTENTS

	Page
Directors' report	1
Income Statement	2
Statement of Comprehensive Income	3
Balance sheet	4
Notes to the financial statements	5 - 6

**DIRECTORS' REPORT
FOR THE YEAR 31 DECEMBER 2018**

The Directors present their report and the financial statements for the year ended 31 December 2018.

Principal activities

The company has not traded during the financial year.

Review of the business

The company has not traded during the year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

On 1st March 2017, the Company's trade, assets and liabilities were transferred to a fellow Restore Group subsidiary, Data Solutions 2016 Limited.

Directors

The Directors who served during the year were:

C A L Skinner (Resigned 01 April 2019)

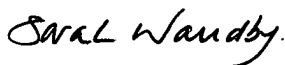
C E Bligh (Appointed 01 April 2019)

A T Councell (Resigned 06 August 2019)

A M Pearlgood (Resigned 30 June 2019)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 27 August 2019 and signed on its behalf by



S Waudby
Company Secretary

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

	Notes	31 December 2018 £'000	31 December 2017 £'000
TURNOVER		-	203
Cost of sales		-	(59)
GROSS LOSS		-	144
Administrative expenses		-	(43)
OPERATING LOSS		-	101
Exceptional items		-	(401)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(299)
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR		-	(299)

ID SECURED LIMITED

REGISTERED NUMBER: 04447543

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	31 December 2018 £'000	31 December 2017 £'000
LOSS FOR THE YEAR		-	(299)
OTHER COMPREHENSIVE INCOME			
Transferred to group undertaking in hive up		-	598
OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF TAX		-	598
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		-	299

**BALANCE SHEET
AS AT 31 DECEMBER 2018**

		31 December 2018 £'000	31 December 2017 £'000
	Notes		
FIXED ASSET			
Tangible assets		-	-
		-	-
CURRENT ASSETS			
Debtors	2	706	706
NET ASSETS		706	706
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Share Premium	4	703	703
Retained earnings	4	-	-
SHAREHOLDERS' FUNDS		706	706

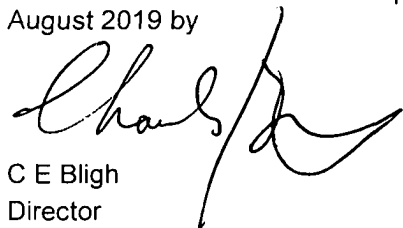
The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the period ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 27 August 2019 by



C E Bligh
Director

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. DEBTORS

	31 December 2018 £'000	31 December 2017 £'000
Amount owed by group undertakings	706	706
	<hr/>	<hr/>

3. SHARE CAPITAL

Allotted, issued and fully paid			2018 £'000	2017 £'000
Number	Class	Nominal		
2,279	Ordinary	1	2	2
721	Ordinary B	1	1	1
			<hr/>	<hr/>
			3	3
			<hr/>	<hr/>

There are 2 classes of ordinary shares. There are no restrictions on the distribution of dividends and the repayment of capital.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. RESERVES

	31 December 2018 £'000	31 December 2017 £'000
At 1 January 2018	63	-
Profit for the year	-	-
At 31 December 2018	63	-

5. PARENT UNDERTAKING AND CONTROLLING PARTY

ID Secured Ltd is a wholly owned subsidiary of Restore plc.

Copies of Group financial statements of Restore plc can be obtained from Companies House or from the Restore website www.restoreplc.com.