

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 May 2016**

**for**

**ARCHER ONE LIMITED**

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**for the Year Ended 31 May 2016**

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**ARCHER ONE LIMITED**  
**Company Information**  
**for the Year Ended 31 May 2016**

**DIRECTOR:** R Panniers

**SECRETARY:** G M Fernandez-Vidal

**REGISTERED OFFICE:** Lydd Aero Club  
Lydd Airport  
Lydd  
Kent  
TN29 9QL

**REGISTERED NUMBER:** 04446635 (England and Wales)

**ACCOUNTANTS:** Michael Martin Partnership Ltd  
Chartered Certified Accountants  
24 Ashford Road  
Tenterden  
Kent  
TN30 6QU

**ARCHER ONE LIMITED (REGISTERED NUMBER: 04446635)**

**Abbreviated Balance Sheet**  
**31 May 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		37,296		35,559
<b>CURRENT ASSETS</b>					
Debtors		25,444		16,939	
Cash at bank		<u>5,831</u>		<u>10,527</u>	
		31,275		27,466	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>20,936</u>		<u>17,586</u>	
<b>NET CURRENT ASSETS</b>			<u>10,339</u>		<u>9,880</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>47,635</u>		<u>45,439</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Share premium			55,192		55,192
Profit and loss account			<u>(7,657)</u>		<u>(9,853)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>47,635</u>		<u>45,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 December 2016 and were signed by:

R Panniers - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Aircraft	- 5% on reducing balance
Aircraft equipment	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	75,602
Additions	4,513
At 31 May 2016	<u>80,115</u>
<b>DEPRECIATION</b>	
At 1 June 2015	40,043
Charge for year	2,776
At 31 May 2016	<u>42,819</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>37,296</u>
At 31 May 2015	<u>35,559</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.5.16 £ <u>100</u>	31.5.15 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.