

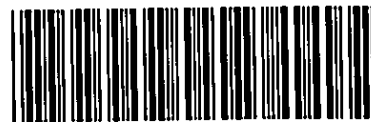
Company Registration No 4446439

13-18 And 25-30 ST.OLAFS ROAD LIMITED

DIRECTORS' REPORT AND ACCOUNTS

24TH MARCH 2006

MONDAY



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COMPANIES HOUSE

13-18 AND 25-30 ST OLAFS ROAD LIMITED

DIRECTORS' REPORT FOR THE PERIOD FROM 1ST JUNE 2005 TO 24TH MARCH 2006

The directors present their report and the accounts for the period ended 24th March 2006

Principal Activity

The company owns the freehold of 13-18 and 25-30 St Olaf's Road, London SW6 and its principal activity during the period was the management of the above property

Directors

The directors who served during the period and their beneficial interests in the company's issued ordinary share capital were

	Number Of Shares	
	2006	2005
S T D Bassett	1	1
S P Carr	1	1
R B A Cecil	1	1
N C Hind	1	1

R B A Cecil resigned on 12th April 2007

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 16th May 2007

By Order Of The Board



Boyle & Co (Property Management) Limited
(Secretary)

13-18 AND 25-30 ST OLAFS ROAD LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD FROM 1ST JUNE 2005 TO 24TH MARCH 2006

	<u>Notes</u>	10 Months 24 03 06 £	12 Months 31 05 05 £
Administrative Expenses		(577)	0
 OTHER OPERATING INCOME	 2	 <u>577</u>	 <u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>0</u>	<u>0</u>

The notes on pages 4 and 5 form part of these accounts

13-18 AND 25-30 ST. OLAFS ROAD LIMITED

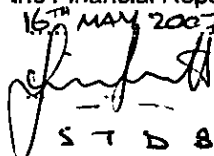
BALANCE SHEET

AS AT 24TH MARCH 2006

	<u>Notes</u>	24 03 06 £	31 05.05 £
<u>FIXED ASSETS</u>			
Tangible Assets	3	10	<u>10</u>
<u>CURRENT ASSETS</u>			
Debtors	4	17,068	20,837
<u>CREDITORS</u> amounts falling due within one year	5	<u>17,068</u>	<u>20,837</u>
NET CURRENT ASSETS		0	0
NET ASSETS		<u>10</u>	<u>10</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6	<u>10</u>	<u>10</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 249A(1) of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the period ended 24th March 2006. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 24th March 2006 and of its result for the period then ended in accordance with the requirements of s 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 16TH MAY 2007 and signed on its behalf


Director
S T D BASSET

The notes on pages 4 and 5 form part of these accounts

13-18 AND 25-30 ST OLAFS ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2006

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention

1.2 Change of accounting policy

The company is responsible for administering the service charge of 13-18 and 25-30 St Olaf's Road, London SW6 and should therefore include the movement of those funds, together with related assets and liabilities, within its accounts. The accounts for the period ended 24th March 2006 have therefore been prepared on this basis and comparative figures altered to take account of this change. Service charge income and expenditure for the year is shown in note 2 to the accounts.

2 OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 13-18 and 25-30 St Olaf's Road, London SW6 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows,

	2006	2005
	£	£
Contributions Receivable From Lessees		
Service Charge	17,148	18,268
Service Charge Expenditure	17,549	13,529
Contribution To Administrative Expenses Of 13-18 & 25-30 St Olafs Road Limited	577	0
	18,126	13,529
	(978)	4,739
Funds Due To Lessees At 24th March 2005	11,222	6,483
Funds Due To Lessees At 24th March 2006	10,244	11,222

13-18 AND 25-30 ST. OLAFS ROAD LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 24TH MARCH 2006

3. TANGIBLE ASSETS

The company owns the freehold of 13-18 & 25-30 St Olaf's Road, London SW6 which is stated at cost

	2006
	£
Cost At 01 06 05 & 24 03 06	<u>10</u>

In the opinion of the directors at 24th March 2006 there was no material difference between the book and market value of the property

4 DEBTORS

	24 03 06	31 05 05
	£	£
Lessee Account Balances	6,116	6,309
Funds Held By Managing Agents	1,197	13,294
Funds Held By Previous Managing Agents	8,469	0
Prepayments	926	1,234
Sundry Debtors	360	0
	<u>17,068</u>	<u>20,837</u>

5 CREDITORS amounts falling due within one year

	24 03 06	31 05 05
	£	£
Excess Service Charge Credit (Note 2)	10,244	11,222
Reserve Fund	1,743	1,743
Income Tax	45	80
Accruals	1,034	2,455
Sundry Creditors	4,002	5,337
	<u>17,068</u>	<u>20,837</u>

6 CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted, Called Up & Fully Paid</u>	
	24 03 06	31 05 05	24 03 06	31 05 05
	No	No	£	£
Ordinary Shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>