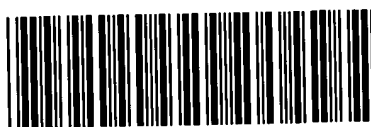


**Centre for Strategy & Communication
Limited**

Audited Financial Statements for the Year Ended 31 July 2016

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA

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COMPANIES HOUSE

Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales.

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**Centre for Strategy & Communication
Limited**

**Company Information
for the Year Ended 31 July 2016**

DIRECTORS:

S P Doyle
C J Murphy
S Pearman

REGISTERED OFFICE:

Itec House
Penarth Road
Cardiff
CF11 8TT

REGISTERED NUMBER:

04446073 (England and Wales)

**SENIOR STATUTORY
AUDITOR:**

Evan Peter Umbleja FCA

AUDITORS:

BPU Limited
Chartered Accountants
Statutory Auditor
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Balance Sheet
31 July 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	3		198,900		265,571
Tangible assets	4		39,833		17,708
			<u>238,733</u>		<u>283,279</u>
CURRENT ASSETS					
Debtors	5	349,607		164,123	
Cash at bank and in hand		314,084		<u>404,973</u>	
		<u>663,691</u>		<u>569,096</u>	
CREDITORS					
Amounts falling due within one year	6	425,519		<u>383,900</u>	
NET CURRENT ASSETS			<u>238,172</u>		<u>185,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			476,905		468,475
CREDITORS					
Amounts falling due after more than one year	7		(16,435)		(6,000)
PROVISIONS FOR LIABILITIES	8		(6,200)		<u>(2,400)</u>
NET ASSETS			<u>454,270</u>		<u><u>460,075</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>454,269</u>		<u>460,074</u>
SHAREHOLDERS' FUNDS			<u>454,270</u>		<u><u>460,075</u></u>

The notes form part of these financial statements

**Centre for Strategy & Communication
Limited (Registered number: 04446073)**

**Balance Sheet - continued
31 July 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on
27/7/17..... and were signed on its behalf by:


.....
S P Doyle - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for the training of staff and management who work in the private, public and voluntary sector.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% & 25% straight line
Computer equipment	- 20% & 50% straight line

Deferred tax

Full provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss in the year they are payable.

Course vouchers

Course vouchers sold but not used by the year end are treated as a liability in the financial statements.

Unused vouchers of less than one year from the balance sheet date are not released to the profit and loss accounts. Unused vouchers of between one and two years, 50% release to income, and more than two years are recognised in full in the profit and loss account.

Intellectual property

Intellectual property is valued at costs less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 5 years.

Leasing commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12.

3. INTANGIBLE FIXED ASSETS

	Goodwill £	Intellectual property £	Totals £
COST			
At 1 August 2015 and 31 July 2016	360,000	77,898	437,898
AMORTISATION			
At 1 August 2015	154,800	17,527	172,327
Amortisation for year	51,300	15,371	66,671
At 31 July 2016	206,100	32,898	238,998
NET BOOK VALUE			
At 31 July 2016	153,900	45,000	198,900
At 31 July 2015	205,200	60,371	265,571

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 August 2015	15,198	15,724	30,922
Additions	31,118	-	31,118
At 31 July 2016	46,316	15,724	62,040
DEPRECIATION			
At 1 August 2015	9,228	3,986	13,214
Charge for year	5,385	3,608	8,993
At 31 July 2016	14,613	7,594	22,207
NET BOOK VALUE			
At 31 July 2016	31,703	8,130	39,833
At 31 July 2015	5,970	11,738	17,708

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2016**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	221,346	120,475
Amounts owed by group undertakings	76,966	-
Other debtors & prepayments	51,295	43,648
	<u>349,607</u>	<u>164,123</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	50,840	74,878
Taxes & social security costs	59,354	65,122
Other creditors & accruals	315,325	243,900
	<u>425,519</u>	<u>383,900</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>16,435</u>	<u>6,000</u>

8. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>6,200</u>	<u>2,400</u>

	Deferred tax £
Balance at 1 August 2015	2,400
Provided during year	<u>3,800</u>
Balance at 31 July 2016	<u>6,200</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Evan Peter Umbleja FCA (Senior Statutory Auditor)
for and on behalf of BPU Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2016**

10. TOTAL FINANCIAL COMMITMENTS

At 31 July 2016, the company had total commitments under non - cancellable operating leases over the remaining life of those leases of £216,000 (2015 - £315,000)

11. RELATED PARTY DISCLOSURES

Information in respect of the parent of which consolidated financial statements are drawn up:

ITEC Training Solutions (Holdings) Limited
ITEC House
Penarth Road
Cardiff
CF11 8TT

Company number: 07600962

12. ULTIMATE CONTROLLING PARTY

The company's immediate and ultimate parent undertaking at the balance sheet date was ITEC Training Solutions (Holdings) Limited.

13. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 July 2015 and the date of transition to FRS 102 was 1 September 2014.

The changes in accounting policies, between UK GAAP and FRS 102, have had no effect on the equity between 1 September 2014 and 31 July 2015.