

Company Registration No. 04446040 (England and Wales)

SUISSE FINANCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

WEDNESDAY



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21/03/2007
COMPANIES HOUSE

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SUISSE FINANCE LIMITED

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SUISSE FINANCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2006

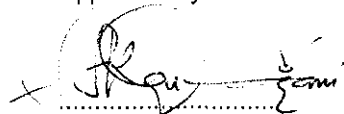
	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		564		847
Current assets					
Debtors		11,380		7,602	
		<u>11,380</u>		<u>7,602</u>	
Creditors: amounts falling due within one year		<u>(11,727)</u>		<u>(8,100)</u>	
Net current liabilities			(347)		(498)
Total assets less current liabilities			<u>217</u>		<u>349</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			216		348
Shareholders' funds			<u>217</u>		<u>349</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 12.3.07



F Ogunyemi
Director

SUISSE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Going concern

The financial statements have been prepared on a going concern basis even though at the Balance Sheet date the Company's current liabilities exceeded its current assets by £347.

The Director considers the going concern basis to be appropriate because, in his opinion, the Company will continue to obtain sufficient funding to enable it to pay its debts as they fall due. If the Company were unable to obtain this funding, it would be unable to continue trading and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise.

1.3 Turnover

Turnover represents amounts receivable for services net of trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
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1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2005 & at 31 May 2006	1,130
Depreciation	
At 1 June 2005	283
Charge for the year	283
At 31 May 2006	566
Net book value	
At 31 May 2006	564
At 31 May 2005	847

SUISSE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2006

3	Share capital	2006 £	2005 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1 Ordinary share of £ 1	1	1

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2006	2005	in year
	£	£	£
Director's current account (debit bal)	7,320	7,602	7,602