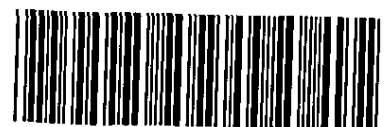


Registration number 4446038

HEATANDPLUMB.COM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

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HEATANDPLUMB.COM LIMITED

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HEATANDPLUMB.COM LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible assets	2		166,666		137,194
Current assets					
Stocks		179,523		41,092	
Debtors		16,410		2,103	
Cash at bank and in hand		131,582		79,135	
		<u>327,515</u>		<u>122,330</u>	
Creditors: amounts falling due within one year	3	<u>(547,973)</u>		<u>(377,693)</u>	
Net current liabilities			<u>(220,458)</u>		<u>(255,363)</u>
Total assets less current liabilities			(53,792)		(118,169)
Creditors: amounts falling due after more than one year			-		(13,083)
Deficiency of assets			<u>(53,792)</u>		<u>(131,252)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			<u>(53,793)</u>		<u>(131,253)</u>
Shareholders' funds			<u>(53,792)</u>		<u>(131,252)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

HEATANDPLUMB.COM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MAY 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by

C L Assheton Salton
Director

Date:



HEATANDPLUMB.COM LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	over the life of the lease
Plant and machinery	-	5 years
Fixtures, fittings and equipment	-	4 years
Motor vehicles	-	4 years
Website development	-	5 years

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6. Going concern

The directors believe that the company is a going concern subject to their and the banks continued support

HEATANDPLUMB.COM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2007

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 June 2006	188,493	
Additions	83,113	
At 31 May 2007	<u>271,606</u>	
Depreciation		
At 1 June 2006	51,299	
Charge for year	53,641	
At 31 May 2007	<u>104,940</u>	
Net book values		
At 31 May 2007	<u>166,666</u>	
At 31 May 2006	<u>137,194</u>	
3. Creditors: amounts falling due within one year	2007 £	2006 £
Creditors include the following		
Secured creditors	<u>770</u>	<u>-</u>
4. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>