

**Abbreviated Accounts**  
**for the Year Ended 30 June 2015**  
**for**  
**Valla Limited**

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for the Year Ended 30 June 2015**

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**Valla Limited**  
**Company Information**  
**for the Year Ended 30 June 2015**

**DIRECTOR:** Mr D.R. Valla

**SECRETARY:** Miss S A Valla

**REGISTERED OFFICE:** 2 Goat Street  
HAVERFORDWEST  
Pembrokeshire  
SA61 1PX

**REGISTERED NUMBER:** 04445962 (England and Wales)

**Valla Limited (Registered number: 04445962)**

**Abbreviated Balance Sheet  
30 June 2015**

	Notes	30.6.15 £	£	30.6.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,500		12,000
Tangible assets	3		<u>10,867</u>		<u>12,236</u>
			21,367		24,236
<b>CURRENT ASSETS</b>					
Stocks		1,375		1,187	
Cash at bank and in hand		<u>335</u>		<u>1,531</u>	
		1,710		2,718	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,356</u>		<u>13,124</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,646)</u>		<u>(10,406)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,721		13,830
<b>CREDITORS</b>					
Amounts falling due after more than one year			(28,615)		(28,615)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,024)</u>		<u>(2,265)</u>
<b>NET LIABILITIES</b>			<u>(19,918)</u>		<u>(17,050)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(20,018)</u>		<u>(17,150)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(19,918)</u>		<u>(17,050)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Valla Limited (Registered number: 04445962)**

**Abbreviated Balance Sheet - continued**  
**30 June 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 November 2015 and were signed by:

Mr D.R. Valla - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	
and 30 June 2015	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 July 2014	18,000
Amortisation for year	<u>1,500</u>
At 30 June 2015	<u>19,500</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>10,500</u>
At 30 June 2014	<u>12,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2014	93,186
Additions	594
At 30 June 2015	<u>93,780</u>
<b>DEPRECIATION</b>	
At 1 July 2014	80,950
Charge for year	1,963
At 30 June 2015	<u>82,913</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>10,867</u>
At 30 June 2014	<u>12,236</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
51	A Ordinary	£1	51	51
1	B Ordinary	£1	1	1
25	C Ordinary	£1	25	25
23	D Ordinary	£1	23	23
			<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

	30.6.15 £	30.6.14 £
<b>Mr D.R. Valla</b>		
Balance outstanding at start of year	(40,768)	(41,316)
Amounts advanced	8,775	8,306
Amounts repaid	(7,977)	(7,758)
Balance outstanding at end of year	<u>(39,970)</u>	<u>(40,768)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.