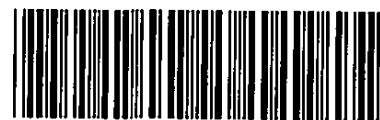


REGISTERED NUMBER 4445962 (England and Wales)

Abbreviated Accounts
for the Year Ended 30th June 2010
for
Valla Limited,

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COMPANIES HOUSE

Valla Limited,

**Contents of the Abbreviated Accounts
for the Year Ended 30th June 2010**

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Valla Limited,
Company Information
for the Year Ended 30th June 2010

DIRECTOR: Mr D R Valla

SECRETARY: Miss S A Valla

REGISTERED OFFICE: 2 Goat Street,
HAVERFORDWEST,
Pembrokeshire
SA61 1PX

REGISTERED NUMBER: 4445962 (England and Wales)

Valla Limited,

**Abbreviated Balance Sheet
30th June 2010**

| | Notes | 30 6 10 £ | £ | 30 6 09 £ | £ |
|--|-------|---------------|----------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 18,000 | | 19,500 |
| Tangible assets | 3 | | 24,615 | | 32,163 |
| | | | <u>42,615</u> | | <u>51,663</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 637 | | 602 | |
| Debtors | | 94 | | - | |
| Cash at bank and in hand | | 1,602 | | 3,009 | |
| | | <u>2,333</u> | | <u>3,611</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 15,089 | | 17,211 | |
| | | <u>15,089</u> | | <u>17,211</u> | |
| NET CURRENT LIABILITIES | | | (12,756) | | (13,600) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 29,859 | | 38,063 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (28,615) | | (28,615) |
| PROVISIONS FOR LIABILITIES | | | (4,228) | | (5,700) |
| NET (LIABILITIES)/ASSETS | | | <u>(2,984)</u> | | <u>3,748</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | (3,084) | | 3,648 |
| SHAREHOLDERS' FUNDS | | | <u>(2,984)</u> | | <u>3,748</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

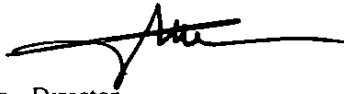
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Valla Limited,
Abbreviated Balance Sheet - continued
30th June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **22.12.2010** and were signed by

A handwritten signature in black ink, appearing to read 'D R Valla', with a long horizontal stroke extending to the right.

Mr D R Valla - Director

The notes form part of these abbreviated accounts

Valla Limited,

**Notes to the Abbreviated Accounts
for the Year Ended 30th June 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|--|------------|
| COST | |
| At 1st July 2009 and 30th June 2010 | 30,000 |
| AMORTISATION | |
| At 1st July 2009 | 10,500 |
| Charge for year | 1,500 |
| At 30th June 2010 | 12,000 |
| NET BOOK VALUE | |
| At 30th June 2010 | 18,000 |
| At 30th June 2009 | 19,500 |

Valla Limited,

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2010**

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|-------------|
| COST | |
| At 1st July 2009 | 82,811 |
| Additions | 733 |
| | <hr/> |
| At 30th June 2010 | 83,544 |
| | <hr/> |
| DEPRECIATION | |
| At 1st July 2009 | 50,648 |
| Charge for year | 8,281 |
| | <hr/> |
| At 30th June 2010 | 58,929 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30th June 2010 | 24,615 |
| | <hr/> <hr/> |
| At 30th June 2009 | 32,163 |
| | <hr/> <hr/> |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | 30 6 10 | 30 6 09 |
|---------------------------------|------------|------------------|-------------|-------------|
| Number | Class | Nominal value | £ | £ |
| 51 | A Ordinary | £1 | 51 | 51 |
| 1 | B Ordinary | £1 | 1 | 1 |
| 25 | C Ordinary | £1 | 25 | 25 |
| 23 | D Ordinary | £1 | 23 | 23 |
| | | | <hr/> | <hr/> |
| | | | 100 | 100 |
| | | | <hr/> <hr/> | <hr/> <hr/> |